

EDNASTON DEVELOPMENTS (MIDLANDS)

LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2000

Registered number: 2547721



Ashgates

Derby

**EDNASTON DEVELOPMENTS (MIDLANDS) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended 31 March 2000**

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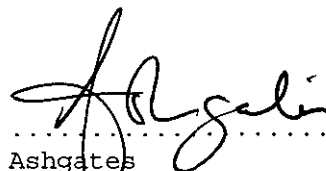
## EDNASTON DEVELOPMENTS (MIDLANDS) LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
Ednaston Developments (Midlands) Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

  
.....  
Ashgates  
Reporting Accountant  
Derby

Date... 31-12-00 .....

## EDNASTON DEVELOPMENTS (MIDLANDS) LIMITED

## ABBREVIATED BALANCE SHEET

at 31 March 2000

|                                                       | Note | 2000<br>£        | 1999<br>£        |
|-------------------------------------------------------|------|------------------|------------------|
| <b>Fixed assets</b>                                   |      |                  |                  |
| Tangible assets                                       | 2    | 5,297            | 2,608            |
| <b>Current assets</b>                                 |      |                  |                  |
| Stocks                                                |      | 2,277,319        | 2,269,968        |
| Debtors                                               |      | 48,282           | 69,157           |
| Cash at bank and in hand                              |      | 22,489           | 37,919           |
|                                                       |      | <u>2,348,090</u> | <u>2,377,044</u> |
| <b>Creditors:</b> amounts falling due within one year |      | (2,488,315)      | (2,551,887)      |
| <b>Net current liabilities</b>                        |      | <u>(140,225)</u> | <u>(174,843)</u> |
| <b>Total assets less current liabilities</b>          |      | <u>(134,928)</u> | <u>(172,235)</u> |
| <b>Capital and reserves</b>                           |      |                  |                  |
| Called up share capital                               | 3    | 100              | 100              |
| Profit and loss account                               |      | (135,028)        | (172,335)        |
| <b>Total shareholders' funds</b>                      |      | <u>(134,928)</u> | <u>(172,235)</u> |

continued .....

## EDNASTON DEVELOPMENTS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31 March 2000

The directors consider that for the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors and signed on its behalf by:

*Emmal Thacker*.....

E.L. Thacker  
Chairman

Date *26-12-01*.....

## EDNASTON DEVELOPMENTS (MIDLANDS) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

|                     |                      |
|---------------------|----------------------|
| Plant and machinery | 20% reducing balance |
|---------------------|----------------------|

**2 Fixed assets**

| Cost                   | Tangible<br>fixed assets |
|------------------------|--------------------------|
|                        | £                        |
| 1 April 1999           | 6,879                    |
| Additions              | 3,462                    |
|                        | <hr/>                    |
| 31 March 2000          | 10,341                   |
|                        | <hr/>                    |
| <b>Depreciation</b>    |                          |
| 1 April 1999           | 4,271                    |
| Charge for the year    | 773                      |
|                        | <hr/>                    |
| 31 March 2000          | 5,044                    |
|                        | <hr/>                    |
| <b>Net book amount</b> |                          |
| 31 March 2000          | 5,297                    |
|                        | <hr/> <hr/>              |
| 1 April 1999           | 2,608                    |
|                        | <hr/> <hr/>              |

## EDNASTON DEVELOPMENTS (MIDLANDS) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2000

## 3 Called up share capital

|                                      | 2000                |            | 1999                |            |
|--------------------------------------|---------------------|------------|---------------------|------------|
|                                      | Number of<br>shares | £          | Number of<br>shares | £          |
| Authorised                           |                     |            |                     |            |
| Ordinary shares of £1 each           | <u>100</u>          | <u>100</u> | <u>100</u>          | <u>100</u> |
| Allotted called up<br>and fully paid |                     |            |                     |            |
| Ordinary shares of £1 each           | <u>100</u>          | <u>100</u> | <u>100</u>          | <u>100</u> |