

OAKBURY FLAT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

(Registered in England, number 2546292)



OAKBURY FLAT MANAGEMENT LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 March 2012

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). In preparing those financial statements the directors are required to

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is the administration of variable service charges as agents of the statutory trust for the residents of Park Court. The company has no income or expenditure in its own right, all transactions being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

Directors

The directors who served during the year were as follows

R E Merrall
D W Fisher

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 was approved by the board on 6 June 2012 and signed on its behalf by



D W Fisher

Director

OAKBURY FLAT MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	2012 £	2011 £
Turnover	-	3,324
Administrative expenses	-	(3,326)
Interest receivable	-	2
Profit on ordinary activities before taxation	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	-	-
Surplus for the year	<u>-</u>	<u>-</u>
Balance brought forward	-	-
Balance carried forward	<u>-</u> =====	<u>-</u> =====

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions are shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the property are held on trust for the residents.

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BALANCE SHEET

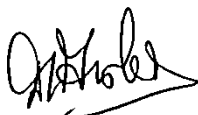
AT 31 MARCH 2012

	Notes	2012 £	2011 £
Current assets			
Cash at bank		-	8,693
Other debtors		8	-
		<u>8</u>	<u>8,693</u>
 Creditors Amounts falling due within one year			
Accruals		-	(8,685)
 Net assets		<u>8</u> =====	<u>8</u> =====
 Capital and reserves			
Called up share capital	2	8	8
Reserves		-	-
 Shareholders' funds		<u>8</u> =====	<u>8</u> =====

For the year ended 31 March 2012, the company is entitled to exemption from audit under section 477(1) of the Companies Act 2006. No notice has been deposited under section 476 of the Act in relation to its financial statements for the year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the year then ended and comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 6 June 2012 and signed on its behalf by



D W Fisher

Director

OAKBURY FLAT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

(a) Basis of accounting

The financial statements have been prepared under the historical cost accounting rules, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

(b) Turnover

Turnover represents the amounts receivable for property services charges during the year

2 Called up share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	8	8
	====	====