

OAKBURY FLAT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

(Registered in England, number 2546292)

WEDNESDAY



AC83SUFY
A26 25/05/2011 158
COMPANIES HOUSE

OAKBURY FLAT MANAGEMENT LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 March 2011

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). In preparing those financial statements the directors are required to

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is property management.

Directors

The directors who served during the year were as follows

R E Merrall

D W Fisher

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 was approved by the board on 17 May 2011 and signed on its behalf by



D W Fisher

Director

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

TO THE DIRECTORS OF OAKBURY FLAT MANAGEMENT LIMITED

In accordance with your instructions we have prepared, without an audit, the financial statements for the year ended 31 March 2011 set out on pages 3 to 6. You consider that the company is exempt from audit under section 477(1) of the Companies Act 2006 and in accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Fullard Duffill
Chartered Accountants
106 Birmingham Road
Bromsgrove
Worcestershire
B61 0DF

17 May 2011

OAKBURY FLAT MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	2011 £	2010 £
Turnover	3,324	4,215
Administrative expenses	(3,326)	(4,219)
Interest receivable	2	4
Profit on ordinary activities before taxation	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	-	-
Surplus for the year	<u>-</u>	<u>-</u>
Balance brought forward	-	-
Balance carried forward	<u>-</u> =====	<u>-</u> =====

OAKBURY FLAT MANAGEMENT LIMITED
(Registered Number 2546292)

BALANCE SHEET

AT 31 MARCH 2011

	Notes	2011 £	2010 £
Current assets			
Cash at bank		8,693	7,342
Creditors: Amounts falling due within one year			
Accruals		(8,685)	(7,334)
Net assets		<u>8</u> =====	<u>8</u> =====
Capital and reserves			
Called up share capital	2	8	8
Reserves		-	-
Shareholders' funds		<u>8</u> =====	<u>8</u> =====

For the year ended 31 March 2011, the company is entitled to exemption from audit under section 477(1) of the Companies Act 2006. No notice has been deposited under section 476 of the Act in relation to its financial statements for the year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the year then ended and comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 17 May 2011 and signed on its behalf by



D W Fisher

Director

OAKBURY FLAT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

(a) Basis of accounting

The financial statements have been prepared under the historical cost accounting rules, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

(b) Turnover

Turnover represents the amounts receivable for property services charges during the year

2 Called up share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	8	8
	====	====

OAKBURY FLAT MANAGEMENT LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	2011	2010
£	£	£
Service charges	3,324	4,215
Interest received	2	4
	<u>3,326</u>	<u>4,219</u>
Administrative expenses		
Managing agents	1,214	1,157
Electricity	22	19
Insurance	593	605
Repairs and maintenance	1,051	2,044
Accountancy	420	370
Sundries	26	24
	<u>3,326</u>	<u>4,219</u>
Surplus for the year	<u>-</u>	<u>-</u>
	=====	=====