

REGISTERED NO: 2543708

THE WATERSIDE CENTRE, KINGS LANGLEY
(A Company Limited by Guarantee)
(Charity No. 1001330)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1995



THE WATERSIDE CENTRE, KINGS LANGLEY
(A Company Limited by Guarantee)

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee present the Company Accounts for the year ended 31st March 1995 and report as follows:-

1. BUSINESS REVIEW

The Company is a Registered Charity No. 1001330 and its principal activity is to provide Educational Training and Leisure Activities for Adults with Learning Difficulties.

During the year under review we incurred a modest loss on our normal operating account of £4,956 but are extremely grateful to our generous benefactors and Fund Raising Committee who contributed a net figure of £6,352 leaving a surplus for the year of £1,396.

2. DIRECTORS

The Directors of the Company who served during the year were as follows:-

A W Charles Esq	- Chairman
Mrs J Street	- (Resigned 21.11.94)
Mrs P M L Jennings	
R J P Miers Esq	
K J Johnson Esq	
Mrs C Delph	
P G Coughtrey Esq	
K J Coleman Esq	
V L Carter Esq	
K Gower Esq	- (Appointed 26.9.94)

3. DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:-

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Signed on behalf of
the Board of Directors

Date...29.6.95.....

...Margaret Gower...
Mrs M Gower - Secretary

63 Waterside
Kings Langley
Herts
WD4 8HE

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ACCOUNTANTS' REPORT

We have examined , without carrying out an audit, the accounts for the year ended 31st March 1995 set out on pages 3 to 6.

Respective responsibilities of directors and reporting accountants

As described on page 3 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.'

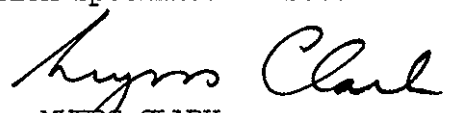
The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the Accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
- c) having regard only to, and on the basis of, the information contained in the accounting records kept by the company under section 221 of the Act, it satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Date 11th July 1995.


MYERS CLARK
CHARTERED ACCOUNTANTS
Woodford House
Woodford Road
Watford WD1 1DL

THE WATERSIDE CENTRE, KINGS LANGLEY
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BALANCE SHEET - 31ST MARCH 1995

		<u>1995</u>		<u>1994</u>	
	<u>Notes</u>	£	£	£	£
CURRENT ASSETS					
Debtors and Prepayments	2	10,708		8,461	
Cash at Bank & in hand		19,175		19,667	
		<u>29,883</u>		<u>28,128</u>	
CREDITORS: Amounts falling due within one year	3	1,177		818	
			<u>28,706</u>		<u>27,310</u>
CAPITAL AND RESERVES					
General Fund	4		<u>28,706</u>		<u>27,310</u>

For the year ended 31st March 1995 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985. No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for

a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its surplus for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

Signed on behalf of the
Board of Directors:

.....
A Charles Esq - Director

.....
K J Johnson Esq - Director

Date..... 29/6/95

The Accounting Policies and Notes on pages 5 and 6 form part of
the Accounts

THE WATERSIDE CENTRE, KINGS LANGLEY
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1995

	£	<u>1994</u> £
INCOME FROM ACTIVITIES	102,708	90,925
Direct Costs	98,206	(83,545)
Administrative Costs	10,013	(8,977)
DEFICIT ON ACTIVITIES	(5,511)	(1,597)
INTEREST RECEIVED	555	322
	(4,956)	(1,275)
OTHER RECEIPTS		
Donations Received and Fund Raising Activities	10,036	16,451
Equipment Purchases	(3,684)	(2,611)
Surplus for the Year	1,396	12,565
Balance brought forward	27,310	14,745
Balance carried forward	<u>28,706</u>	<u>27,310</u>

Note: All the Company's operations are classed as continuing.
There are no gains or losses other than the surplus for the year.

THE WATERSIDE CENTRE, KINGS LANGLEY
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1995

1. ACCOUNTING POLICIES

The following notes outline the main accounting policies of the Company, which have been used consistently in preparing these accounts:

1.1 Basis of Accounting

These accounts have been prepared under the Historical Cost Convention.

1.2 Income and Expenditure Account

The Company has applied Schedule 4; Part 1; Paragraph 3; of the 1985 Companies Act in presenting the Income and Expenditure Account to suit the special nature of the Company.

1.3 Fixed Assets

Where Capital items acquired have been covered by donations received then those assets have been written off in the year of purchase. In the current year to the 31st March 1995, capital expenditure of £3,684 was written off.

1.4 Material Stocks

The value of Stock in Hand at the accounting date approximated £250 and included materials which had been donated. They have therefore been excluded from the Balance Sheet.

N.B. Material Costs in the Accounts include Consumables and Materials used for Teaching.

2. DEBTORS AND PREPAYMENTS

	£ 1995	£ 1994
Sponsorship Monies	10,220	8,002
Prepayments	488	459
	<u>10,708</u>	<u>8,461</u>

3. CREDITORS

Accruals	<u>1,177</u>	<u>818</u>
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4. CAPITAL

The Waterside Centre, Kings Langley is a Company Limited by Guarantee whose members undertake to contribute if necessary to the assets of the Centre in the event of it being wound up whilst a member or within one year of ceasing to be a member up to an amount not exceeding £1.

THE WATERSIDE CENTRE, KINGS LANGLEY
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1995

- continued -

5. TITLE

The Centre has an exemption under Section 30 (5) Companies Act 1985 to use "Limited" in the title.

6. STAFF NUMBERS AND COSTS

The average number of persons employed by the Centre during the year was as follows:-

	<u>1995</u>		<u>1994</u>	
	<u>Full Time</u>	<u>Part Time</u>	<u>Full Time</u>	<u>Part Time</u>
Management	1	-	1	-
Administration	1	1	-	1
Tutors	-	8	-	8
Unit Assistant	-	2	-	1

The aggregate payroll costs of these persons were as follows:-

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	82,465	67,800
Social Security Costs	5,642	4,793
	<u>88,107</u>	<u>72,593</u>

7. INTEREST RECEIVABLE

Bank Deposit Interest	<u>555</u>	<u>322</u>
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