

KENILWORTH COURT (BATH)
MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 2538708

REPORT AND FINANCIAL STATEMENTS

30 SEPTEMBER 1994



KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

30 SEPTEMBER 1994

DIRECTOR

C. MERRETT

SECRETARY

T. SWINFEN

REGISTERED OFFICE

KENILWORTH COURT
OFF SNOW HILL
BATH

AUDITORS

ROBSON TAYLOR
CHARTER HOUSE
THE SQUARE
LOWER BRISTOL ROAD
BATH

BANKERS

BARCLAYS BANK PLC
37 MILSOM STREET
BATH

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

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KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTOR

The director has pleasure in presenting her report and the company's financial statements for the year ended 30 September 1994.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its excess of income over expenditure for that period. In preparing those financial statements, the director is required to:-

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of the management of a block of flats.

RESULTS

The excess of income over expenditure for the year amounted to £798.

DIRECTORS

The directors of the company during the year were:-

C. Merrett
R. James (resigned 20 July 1994)

COMPANY STATUS

The company is limited by guarantee. The liability of members in the event of the company being wound up is limited to an amount not exceeding £1 per member. At present there are twelve members.

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTOR (CONTINUED)

AUDITORS

The auditors, Messrs. Robson Taylor, have indicated their willingness to continue in office and a resolution for their reappointment will be submitted to the annual general meeting.

By order of the board



T. SWINFEN
Secretary

Kenilworth Court
Off Snow Hill
Bath

13 October 1994

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

REPORT OF THE AUDITORS

TO THE MEMBERS

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 1994 and of its excess of income over expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Robson Taylor
Registered Auditors
Bath, 17 October 1994

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 1994

	Note	1994 £	1993 £
INCOME FROM CONTINUING OPERATIONS			
Management charges		<u>2447</u>	<u>2120</u>
EXPENDITURE			
Printing, stationery and telephone		19	2
Gardener		294	337
Electricity		125	169
Insurance		545	436
Audit and accountancy		352	554
Annual return filing fee		32	32
Sundries		76	23
Repairs and renewals		169	-
Bank charges		<u>37</u>	<u>94</u>
		<u>1649</u>	<u>1647</u>
EXCESS OF INCOME OVER EXPENDITURE FROM CONTINUING OPERATIONS	2	<u>798</u>	<u>473</u>
EXCESS OF INCOME OVER EXPENDITURE BROUGHT FORWARD		<u>731</u>	<u>258</u>
EXCESS OF INCOME OVER EXPENDITURE CARRIED FORWARD		<u>1529</u>	<u>731</u>

The reported result was found under the historical cost convention.

In each of the years ended 30 September 1994 and 30 September 1993 the only gain recognised by the company was the excess of income over expenditure for those years.

The notes on page 6 form part of these financial statements.

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

30 SEPTEMBER 1994

	Note	1994 £	1993 £
CURRENT ASSETS			
Cash at bank and in hand		1826	986
Debtors	4	<u>-</u>	<u>75</u>
		1826	1061
CREDITORS: amounts falling due within one year			
	5	<u>(1297)</u>	<u>(330)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1529</u>	<u>731</u>
RESERVES			
Income and expenditure account		<u>1529</u>	<u>731</u>

Approved by the board on 13 October 1994.

DIRECTOR

C. Merrett

C. MERRETT

The notes on page 6 form part of these financial statements.

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 1994

1. ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention, and in accordance with relevant accounting and financial reporting standards.

The director considers that the nature of the company's activities are such that the analysis of the income and expenditure account as provided in these financial statements is more informative than that set out in the Companies Act 1985.

(a) CASH FLOW STATEMENT

In accordance with the exemptions offered to small companies by Financial Reporting Standard 1, the company does not present a cash flow statement.

2. SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION

Surplus for the year is stated after charging:-

	1994 £	1993 £
Auditor's remuneration	<u>125</u>	<u>100</u>

3. TAXATION

By virtue of the fact that all the company's income is received from its members, no provision for corporation tax is considered necessary.

4. DEBTORS	1994 £	1993 £
Member's contribution	<u>-</u>	<u>75</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	1994 £	1993 £
Accruals and deferred income	<u>297</u>	<u>330</u>

6. CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date (1993: £Nil)