

KENILWORTH COURT (BATH)
MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 2538708

REPORT AND FINANCIAL STATEMENTS

30 SEPTEMBER 1993



KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

30 SEPTEMBER 1993

DIRECTORS

R. JAMES
C. MERRETT

SECRETARY

T. SWINFEN

REGISTERED OFFICE

KENILWORTH COURT
OFF SNOW HILL
BATH

AUDITORS

ROBSON TAYLOR
CHARTER HOUSE
THE SQUARE
LOWER BRISTOL ROAD
BATH

BANKERS

BARCLAYS BANK PLC
37 NILSOM STREET
BATH

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

30 SEPTEMBER 1993

CONTENTS	Pages
Report of the directors	1 - 2
Report of the auditors to the members	3
Income and expenditure account account	4
Balance sheet	5
Notes to the financial statements	6

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the company's financial statements for the year ended 30 September 1993.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its excess of income over expenditure for that period. In preparing those financial statements, the directors are required to:-

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The principal activity of the company continued to be that of the management of a block of flats.

Income exceeded expenditure for the year by £473.

DIRECTORS

The directors of the company during the year were:-

R. James
C. Merrett

LEGAL STATUS

The company is limited by guarantee. The liability of members in the event of the company being wound up is limited to an amount not exceeding £1 per member. At present there are twelve members.

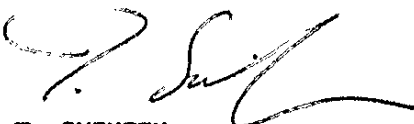
KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

AUDITORS

The auditors, Messrs. Robson Taylor, have indicated their willingness to continue in office and a resolution for their reappointment will be submitted to the annual general meeting.

By order of the board



T. SWINFEN
Secretary

Kenilworth Court
Off Snow Hill
Bath

12 October 1993

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

REPORT OF THE AUDITORS

TO THE MEMBERS

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 1993 and of its excess of income over expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Robson Taylor
Registered Auditors
Bath, 12 October 1993

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 1993

	Note	1993 £	1992 £
MANAGEMENT CHARGES		<u>2120</u>	<u>1364</u>
EXPENDITURE			
Printing, stationery and telephone		2	21
Gardener		337	273
Electricity		169	30
Insurance		436	523
Audit and accountancy		554	74
Annual return filing fee		32	64
Sundries		23	100
Repairs and renewals		-	375
Bank charges		<u>94</u>	<u>-</u>
		<u>1647</u>	<u>1460</u>
EXCESS OF INCOME OVER EXPENDITURE	2	<u>473</u>	<u>(96)</u>
EXCESS OF INCOME OVER EXPENDITURE BROUGHT FORWARD		<u>258</u>	<u>354</u>
EXCESS OF INCOME OVER EXPENDITURE CARRIED FORWARD		<u>731</u>	<u>258</u>

The notes on page 6 form part of these financial statements.

KENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

30 SEPTEMBER 1993

	Note	1993 £	1992 £
CURRENT ASSETS			
Cash at bank and in hand		986	997
Debtors	4	<u>75</u>	<u>-</u>
		1061	997
CREDITORS: amounts falling due within one year			
	5	<u>(330)</u>	<u>(739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>731</u>	<u>258</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>731</u>	<u>258</u>

Approved by the board on 12 October 1993

DIRECTORS


R. JAMES


C. MERRETT

The notes on page 6 form part of these financial statements.

XENILWORTH COURT (BATH) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 1993

1. ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention.

2. SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION

Surplus for the year is stated after charging:-

	1993 £	1992 £
Auditor's remuneration	<u>100</u>	<u>74</u>

3. TAXATION

By virtue of the fact that all the company's income is received from its members, no provision for corporation tax is considered necessary.

The company is a close company within the provisions of Section 414 of the Income and Corporation Taxes Act 1988.

4. DEBTORS	1993 £	1992 £
Member's contribution	<u>75</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	1993 £	1992 £
Accruals and deferred income	<u>330</u>	<u>739</u>

6. CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.