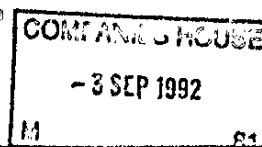


Coopers  
& Lybrand

Kenilworth Court (Bath) Management  
Company Limited  
Annual report  
for the 54 weeks ended 30 September 1991

Registered no: 2538708



# **Kenilworth Court (Bath) Management Company Limited**

## **Annual report for the period ended 30 September 1991**

|                                          | <b>Pages</b> |
|------------------------------------------|--------------|
| <b>Directors' report</b>                 | <b>1-2</b>   |
| <b>Report of the auditor</b>             | <b>3</b>     |
| <b>Profit and loss account</b>           | <b>4</b>     |
| <b>Balance sheet</b>                     | <b>5</b>     |
| <b>Notes to the financial statements</b> | <b>6 - 7</b> |

# **Kenilworth Court (Bath) Management Company <sup>1</sup> Limited**

## **Directors' report for the period ended 30 September 1991**

The directors present their report and the audited financial statements for the 54 week period ended 30 September 1991.

### **Principal activities**

The profit and loss account for the year is set out on page 4.

The principal activities of the company are the management of a block of flats.

### **Review of business**

Both the level of business and the year end financial position were satisfactory. The directors expect that the current level of activity will be maintained for the foreseeable future.

### **Directors**

The directors of the company at 30 September 1991 were:-

|            | Date of<br>appointment | Date of<br>resignation |
|------------|------------------------|------------------------|
| E Davis    | 30 August 1990         | 9 October 1990         |
| D Worrall  | 30 August 1990         | 9 October 1990         |
| I Worrall  | 30 August 1990         | 9 October 1990         |
| P Hulme    | 9 October 1990         |                        |
| C Rawlings | 9 October 1990         |                        |

### **Legal status**

The company is limited by guarantee. The liability of members in the event of the company being wound up is limited to an amount not exceeding £1 per member. At present there are twelve members.

### **Close company provisions**

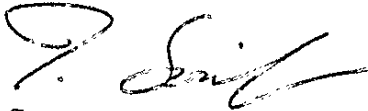
The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988.

**Kenilworth Court (Bath) Management Company <sup>2</sup>  
Limited**

**Auditor**

A resolution to reappoint the auditor, Coopers & Lybrand, will be proposed at the annual general meeting. Until 1 June 1992 the Firm practised in the name of Coopers & Lybrand Deloitte.

By order of the board

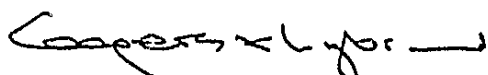
A handwritten signature in dark ink, appearing to be 'P. Smith', written over the printed word 'Secretary'.

Secretary

# **Report of the auditor to the members of Kenilworth Court (Bath) Management Company Limited**

We have audited the financial statements on pages 4 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of affairs of the company at 30 September 1991 and of the surplus for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



Chartered Accountants and Registered Auditor  
Bristol, 2 September 1992

**Kenilworth Court (Bath) Management Company <sup>4</sup>  
Limited**

**Profit and loss account  
for the period ended 30 September 1991**

|                        | Notes | £     | 1991<br>£             |
|------------------------|-------|-------|-----------------------|
| Management charges     |       |       | 936                   |
| Insurance              |       | (330) |                       |
| Electricity            |       | (76)  |                       |
| Audit and accountancy  |       | (176) |                       |
|                        |       | <hr/> | (582)                 |
| Surplus for the period |       |       | <hr/><br>354<br><hr/> |

# Kenilworth Court (Bath) Management Company <sup>5</sup> Limited

## Balance sheet at 30 September 1991

|                                                   | Notes | 1991<br>£ |
|---------------------------------------------------|-------|-----------|
| Current assets                                    |       |           |
| Debtors                                           | 3     | 151       |
| Cash at bank and in hand                          |       | 379       |
|                                                   |       | <hr/> 530 |
| Creditors: amounts falling due<br>within one year | 4     | (176)     |
| Net assets                                        |       | <hr/> 354 |
| Capital and reserves                              |       | <hr/>     |
| Profit and loss account                           |       | <hr/> 354 |

The financial statements on pages 4 to 7 were approved by the board of directors on  
~~1 September~~ 1992 and were signed on its behalf by:

Director

*L. E. Randle*  
*Philip Randle*

# Kenilworth Court (Bath) Management Company <sup>6</sup> Limited

## Notes to the financial statements for the period ended 30 September 1991

### 1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

#### Turnover

Turnover, represents receipts from the owners of the flats to meet the expenses of the company.

### 2 Surplus for the period is stated after charging:-

|                        |               |
|------------------------|---------------|
|                        | 1991          |
|                        | £             |
| Auditor's remuneration | 176           |
|                        | <u>      </u> |

### 3 Debtors

|                                     |               |
|-------------------------------------|---------------|
|                                     | 1991          |
|                                     | £             |
| Amounts falling due within one year |               |
| Prepayments and accrued income      | 151           |
|                                     | <u>      </u> |

### 4 Creditors: amounts falling due within one year

|                              |               |
|------------------------------|---------------|
|                              | 1991          |
|                              | £             |
| Accruals and deferred income | 176           |
|                              | <u>      </u> |

# Kenilworth Court (Bath) Management Company <sup>7</sup> Limited

## 5 Directors' emoluments

The directors received no emoluments during the period.

## 6 Employee information

There were no employees of the company during the period.

## 7 Taxation

No tax charge has been included in the accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.