

REGISTERED NUMBER: 02538607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
THE ANIMAL HEALTH COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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THE ANIMAL HEALTH COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: P P Westcott

SECRETARY: P P Westcott

REGISTERED OFFICE: The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

REGISTERED NUMBER: 02538607 (England and Wales)

ACCOUNTANTS: Richard Edwards Group LLP
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

THE ANIMAL HEALTH COMPANY LIMITED (REGISTERED NUMBER: 02538607)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>16,087</u>		<u>24,357</u>
			16,087		24,357
CURRENT ASSETS					
Stocks		49,784		70,843	
Debtors	6	108,855		133,264	
Investments	7	141,102		115,023	
Cash at bank and in hand		<u>108,475</u>		<u>120,773</u>	
		408,216		439,903	
CREDITORS					
Amounts falling due within one year	8	<u>87,239</u>		<u>74,289</u>	
NET CURRENT ASSETS			<u>320,977</u>		<u>365,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			337,064		389,971
CREDITORS					
Amounts falling due after more than one year	9		<u>3,420</u>		<u>7,521</u>
NET ASSETS			<u>333,644</u>		<u>382,450</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>333,544</u>		<u>382,350</u>
SHAREHOLDERS' FUNDS			<u>333,644</u>		<u>382,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 November 2017 and were signed by:

P P Westcott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

The Animal Health Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

AMORTISATION

At 1 April 2016
and 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

Goodwill
£

40,000

40,000

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	117,897
Additions	5,298
Disposals	(28,450)
At 31 March 2017	<u>94,745</u>
DEPRECIATION	
At 1 April 2016	93,540
Charge for year	5,813
Eliminated on disposal	(20,695)
At 31 March 2017	<u>78,658</u>
NET BOOK VALUE	
At 31 March 2017	<u>16,087</u>
At 31 March 2016	<u>24,357</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	75,765	80,490
Other debtors	<u>33,090</u>	<u>52,774</u>
	<u>108,855</u>	<u>133,264</u>

7. CURRENT ASSET INVESTMENTS

	2017 £	2016 £
Other	<u>141,102</u>	<u>115,023</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 10)	3,157	6,053
Trade creditors	73,599	59,695
Taxation and social security	3,674	2,726
Other creditors	<u>6,809</u>	<u>5,815</u>
	<u>87,239</u>	<u>74,289</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 10)	<u>3,420</u>	<u>7,521</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	3,157	6,053
Between one and five years	<u>3,420</u>	<u>7,521</u>
	<u>6,577</u>	<u>13,574</u>
	Non-cancellable operating leases	
	2017	2016
	£	£
In more than five years	<u>101,250</u>	<u>114,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.