

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
THE ANIMAL HEALTH COMPANY LIMITED

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THE ANIMAL HEALTH COMPANY LIMITED

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for the Year Ended 31 March 2007**

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THE ANIMAL HEALTH COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTORS: N P Westcott
P P Westcott

SECRETARY: P P Westcott

REGISTERED OFFICE Falcon House
3 King Street
Castle Hedingham
Halstead
Essex
CO9 3ER

REGISTERED NUMBER: 2538607 (England and Wales)

ACCOUNTANTS: Moulsham Audits Ltd
Chartered Accountants and Registered Auditors
Moulsham Mill
Parkway
Chelmsford
Essex
CM2 7PX

THE ANIMAL HEALTH COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2007

31 3 06				31 3 07
£	£		Notes	£
		FIXED ASSETS		
-		Intangible assets	2	-
16,412		Tangible assets	3	18,623
<u>16,412</u>				<u>18,623</u>
		CURRENT ASSETS		
	90,075	Stocks		78,074
	171,802	Debtors		187,018
	401,221	Cash at bank and in hand		500,959
	<u>663,098</u>			<u>766,051</u>
		CREDITORS		
	97,320	Amounts falling due within one year		107,407
	<u>565,778</u>			<u>658,644</u>
		NET CURRENT ASSETS		
	<u>582,190</u>			<u>677,267</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES		
				<u>677,267</u>
		CAPITAL AND RESERVES		
100		Called up share capital	4	100
582,090		Profit and loss account		677,167
<u>582,190</u>		SHAREHOLDERS' FUNDS		<u>677,267</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

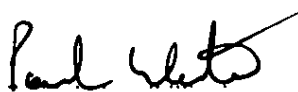
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21st December 2007 and were signed on its behalf by


P P Westcott - Director

The notes form part of these abbreviated accounts

THE ANIMAL HEALTH COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	40,000
AMORTISATION	
At 1 April 2006 and 31 March 2007	40,000
NET BOOK VALUE	
At 31 March 2007	-
At 31 March 2006	-

THE ANIMAL HEALTH COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	79,721
Additions	8,739
At 31 March 2007	88,460
DEPRECIATION	
At 1 April 2006	63,309
Charge for year	6,528
At 31 March 2007	69,837
NET BOOK VALUE	
At 31 March 2007	18,623
At 31 March 2006	16,412

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3 07 £ 	31 3 06 £
100	Ordinary Shares		100	100

5 TRANSACTIONS WITH DIRECTORS

N Westcott owns the freehold premises occupied by the company and was paid £20,000 (2006 £20,000) during the year