

REGISTERED NUMBER: 2538607 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003
FOR
THE ANIMAL HEALTH COMPANY LIMITED



THE ANIMAL HEALTH COMPANY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THE ANIMAL HEALTH COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2003

DIRECTORS: N P Westcott
P P Westcott

SECRETARY: P P Westcott

REGISTERED OFFICE: Falcon House
3 King Street
Castle Hedingham
Halstead
Essex
CO9 3ER

REGISTERED NUMBER: 2538607 (England and Wales)

ACCOUNTANTS: Moulsham Audits Ltd
Moulsham Mill
Parkway
Chelmsford
CM2 7PX

THE ANIMAL HEALTH COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2003

31.3.02				31.3.03	
£	£		Notes	£	£
		FIXED ASSETS:			
10,000		Intangible assets	2		2,000
30,129		Tangible assets	3		25,014
<u>40,129</u>					<u>27,014</u>
		CURRENT ASSETS:			
	78,846	Stocks		76,077	
	163,742	Debtors		147,629	
	208,572	Cash at bank and in hand		171,674	
	<u>451,160</u>			<u>395,380</u>	
	116,995	CREDITORS: Amounts falling due within one year		95,844	
<u>334,165</u>		NET CURRENT ASSETS:			<u>299,536</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES:			
<u>374,294</u>					<u>326,550</u>
		CREDITORS: Amounts falling due after more than one year			10,735
<u>13,852</u>					<u>10,735</u>
<u>£360,442</u>					<u>£315,815</u>
		CAPITAL AND RESERVES:			
100		Called up share capital	4		100
360,342		Profit and loss account			315,715
<u>£360,442</u>		SHAREHOLDERS' FUNDS:			<u>£315,815</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE ANIMAL HEALTH COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
N P Westcott - Director

Approved by the Board on12-12-03.....

The notes form part of these financial statements

THE ANIMAL HEALTH COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	
and 31 March 2003	40,000
AMORTISATION:	
At 1 April 2002	30,000
Charge for year	8,000
At 31 March 2003	38,000
NET BOOK VALUE:	
At 31 March 2003	2,000
At 31 March 2002	10,000

THE ANIMAL HEALTH COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2003**

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2002	64,761
Additions	3,274
	<u>68,035</u>
At 31 March 2003	<u>68,035</u>
DEPRECIATION:	
At 1 April 2002	34,631
Charge for year	8,390
	<u>43,021</u>
At 31 March 2003	<u>43,021</u>
NET BOOK VALUE:	
At 31 March 2003	<u>25,014</u>
At 31 March 2002	<u>30,129</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

N Westcott owns the freehold premises occupied by the company and was paid £20,000 (2001 £18,000) during the year.