

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002
FOR
THE ANIMAL HEALTH COMPANY LIMITED



THE ANIMAL HEALTH COMPANY LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

THE ANIMAL HEALTH COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2002

DIRECTORS: N P Westcott
P P Westcott

SECRETARY: P P Westcott

REGISTERED OFFICE: 21A St James Street
Castle Hedingham
Halstead
Essex
CO9 3EW

REGISTERED NUMBER: 2538607 (England and Wales)

ACCOUNTANTS: Moulsham Audits Ltd
Registered Auditors
Moulsham Mill
Parkway
Chelmsford
CM2 7PX

THE ANIMAL HEALTH COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2002

31.3.01			31.3.02	
£	£	Notes	£	£
		FIXED ASSETS:		
18,000		Intangible assets		10,000
27,827		Tangible assets		30,129
<u>45,827</u>				<u>40,129</u>
		CURRENT ASSETS:		
	92,590	Stocks	78,846	
	261,740	Debtors	163,742	
	60,451	Cash at bank and in hand	208,572	
	<u>414,781</u>		<u>451,160</u>	
	119,536	CREDITORS: Amounts falling due within one year	116,995	
<u>295,245</u>		NET CURRENT ASSETS:		<u>334,165</u>
341,072		TOTAL ASSETS LESS CURRENT LIABILITIES:		374,294
-		CREDITORS: Amounts falling due after more than one year		13,852
<u>£341,072</u>				<u>£360,442</u>
		CAPITAL AND RESERVES:		
100		Called up share capital		100
340,972		Profit and loss account		360,342
<u>£341,072</u>		SHAREHOLDERS' FUNDS:		<u>£360,442</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE ANIMAL HEALTH COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'N P Westcott', written over a horizontal line.

N P Westcott - DIRECTOR

Approved by the Board on ² July 2002

The notes form part of these financial statements

THE ANIMAL HEALTH COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	
and 31 March 2002	40,000
AMORTISATION:	
At 1 April 2001	22,000
Charge for year	8,000
At 31 March 2002	30,000
NET BOOK VALUE:	
At 31 March 2002	10,000
At 31 March 2001	18,000

THE ANIMAL HEALTH COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	64,641
Additions	22,115
Disposals	<u>(21,995)</u>
At 31 March 2002	<u>64,761</u>
DEPRECIATION:	
At 1 April 2001	36,814
Charge for year	10,377
Eliminated on disposals	<u>(12,559)</u>
At 31 March 2002	<u>34,632</u>
NET BOOK VALUE:	
At 31 March 2002	<u>30,129</u>
At 31 March 2001	<u>27,827</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

N Westcott owns the freehold premises occupied by the company and was paid £20,000 (2001 £18,000) during the year.