

**REGISTERED NUMBER: 2538607 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000**

**FOR**

**THE ANIMAL HEALTH COMPANY LIMITED**



# **THE ANIMAL HEALTH COMPANY LIMITED**

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**THE ANIMAL HEALTH COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2000**

**DIRECTORS:** N P Westcott  
T N Westcott

**SECRETARY:** T N Westcott

**REGISTERED OFFICE:** 21A St James Street  
Castle Hedingham  
Halstead  
Essex  
CO9 3EW

**REGISTERED NUMBER:** 2538607 (England and Wales)

**AUDITORS:** Moulsham Audits Ltd  
Registered Auditors  
Moulsham Mill  
Parkway  
Chelmsford  
CM2 7PX

**THE ANIMAL HEALTH COMPANY LIMITED**

**REPORT OF THE AUDITORS TO  
THE ANIMAL HEALTH COMPANY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Moulsham Audits Ltd*

Moulsham Audits Ltd  
Registered Auditors  
Moulsham Mill  
Parkway  
Chelmsford  
CM2 7PX

Dated: 8. November 2000

**THE ANIMAL HEALTH COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 2000**

|                                                                |       | 31.3.00        |                        | 31.3.99        |                        |
|----------------------------------------------------------------|-------|----------------|------------------------|----------------|------------------------|
|                                                                | Notes | £              | £                      | £              | £                      |
| <b>FIXED ASSETS:</b>                                           |       |                |                        |                |                        |
| Intangible assets                                              | 2     |                | 26,000                 |                | 34,000                 |
| Tangible assets                                                | 3     |                | 32,653                 |                | 29,756                 |
|                                                                |       |                | <u>58,653</u>          |                | <u>63,756</u>          |
| <b>CURRENT ASSETS:</b>                                         |       |                |                        |                |                        |
| Stocks                                                         |       | 85,717         |                        | 40,990         |                        |
| Debtors                                                        |       | 194,246        |                        | 138,463        |                        |
| Cash at bank and in hand                                       |       | 75,159         |                        | 8,859          |                        |
|                                                                |       | <u>355,122</u> |                        | <u>188,312</u> |                        |
| <b>CREDITORS:</b> Amounts falling due within one year          |       | <u>156,780</u> |                        | <u>77,957</u>  |                        |
| <b>NET CURRENT ASSETS:</b>                                     |       |                | <u>198,342</u>         |                | <u>110,355</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |                | <u>256,995</u>         |                | <u>174,111</u>         |
| <b>CREDITORS:</b> Amounts falling due after more than one year |       |                | <u>6,899</u>           |                | <u>10,880</u>          |
|                                                                |       |                | <u><u>£250,096</u></u> |                | <u><u>£163,231</u></u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                |                        |                |                        |
| Called up share capital                                        | 4     |                | 100                    |                | 100                    |
| Profit and loss account                                        |       |                | 249,996                |                | 163,131                |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |                | <u><u>£250,096</u></u> |                | <u><u>£163,231</u></u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

N P Westcott - DIRECTOR

P P Westcott - DIRECTOR

Approved by the Board on 7. November 2000

The notes form part of these financial statements

# **THE ANIMAL HEALTH COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 March 2000**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off evenly over its estimated useful life of five years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# THE ANIMAL HEALTH COMPANY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 March 2000

### 2. INTANGIBLE FIXED ASSETS

|                        | <u>Total</u>  |
|------------------------|---------------|
|                        | £             |
| <b>COST:</b>           |               |
| At 1 April 1999        |               |
| and 31 March 2000      | 40,000        |
| <b>AMORTISATION:</b>   |               |
| At 1 April 1999        | 6,000         |
| Charge for year        | 8,000         |
|                        | <u>14,000</u> |
| At 31 March 2000       | 14,000        |
| <b>NET BOOK VALUE:</b> |               |
| At 31 March 2000       | 26,000        |
|                        | <u>26,000</u> |
| At 31 March 1999       | 34,000        |
|                        | <u>34,000</u> |

### 3. TANGIBLE FIXED ASSETS

|                        | <u>Total</u>  |
|------------------------|---------------|
|                        | £             |
| <b>COST:</b>           |               |
| At 1 April 1999        | 54,081        |
| Additions              | 13,780        |
|                        | <u>67,861</u> |
| At 31 March 2000       | 67,861        |
| <b>DEPRECIATION:</b>   |               |
| At 1 April 1999        | 24,325        |
| Charge for year        | 10,883        |
|                        | <u>35,208</u> |
| At 31 March 2000       | 35,208        |
| <b>NET BOOK VALUE:</b> |               |
| At 31 March 2000       | 32,653        |
|                        | <u>32,653</u> |
| At 31 March 1999       | 29,756        |
|                        | <u>29,756</u> |

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:          | Nominal<br>value: | 31.3.00<br>£ | 31.3.99<br>£ |
|---------|-----------------|-------------------|--------------|--------------|
| 100     | Ordinary Shares | £1                | <u>100</u>   | <u>100</u>   |

### 5. TRANSACTIONS WITH DIRECTORS

N Westcott owns the freehold premises occupied by the company and was paid £16,992 (1999 £4,576) during the year. Mr & Mrs N P Westcott are partners in VetHealth. During the year the company purchased goods to the value of £76,214. The directors consider that these transactions were carried out at commercial values. On 31st March 2000 the company acquired the business of the VetHealth partnership.