

REGISTERED NUMBER: 02538607 (England and Wales)

BAVERSTOCKS

Chartered Accountants

Abbreviated Financial Statements for the Year Ended 31 March 1998

for

THE ANIMAL HEALTH COMPANY LIMITED



BAVERSTOCK HOUSE, 112 SOUTH STREET, BRAINTREE, ESSEX. CM7 3QQ

THE ANIMAL HEALTH COMPANY LIMITED

Index to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

THE ANIMAL HEALTH COMPANY LIMITED

Company Information
for the Year Ended 31 March 1998

DIRECTORS:	N P Westcott T N Westcott
SECRETARY:	T N Westcott
REGISTERED OFFICE:	112 South Street BRAINTREE Essex CM7 3QQ
REGISTERED NUMBER:	02538607 (England and Wales)
AUDITORS:	Baverstocks Chartered Accountants Registered Auditors Baverstock House 112 South Street Braintree Essex CM7 3QQ

THE ANIMAL HEALTH COMPANY LIMITED

Report of the Auditors to
THE ANIMAL HEALTH COMPANY LIMITED
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

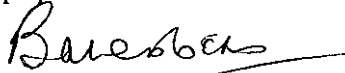
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Baverstocks
Chartered Accountants
Registered Auditors
Baverstock House
112 South Street
Braintree
Essex CM7 3QQ

Dated: 10 December 1998

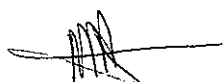
THE ANIMAL HEALTH COMPANY LIMITED

Abbreviated Balance Sheet
31 March 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		50,668		28,682
CURRENT ASSETS:					
Stocks		47,282		51,534	
Debtors		118,937		100,063	
Cash at bank		90,014		39,723	
		256,233		191,320	
CREDITORS: Amounts falling due within one year		124,091		154,536	
NET CURRENT ASSETS:			132,142		36,784
TOTAL ASSETS LESS CURRENT LIABILITIES:			182,810		65,466
CREDITORS: Amounts falling due after more than one year			24,087		6,151
			<u>£158,723</u>		<u>£59,315</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			158,623		59,215
Shareholders' funds			<u>£158,723</u>		<u>£59,315</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N P Westcott - DIRECTOR

Approved by the Board on 10 December 1998

The notes form part of these financial statements

THE ANIMAL HEALTH COMPANY LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 31 March 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Caravans & marquees	- 25% on reducing balance
Fixtures, fittings & equipment	- 25% on reducing balance
	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

THE ANIMAL HEALTH COMPANY LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	42,952
Additions	62,274
Disposals	(30,980)
At 31 March 1998	74,246
DEPRECIATION:	
At 1 April 1997	14,269
Charge for year	17,457
Eliminated on disposals	(8,148)
At 31 March 1998	23,578
NET BOOK VALUE:	
At 31 March 1998	50,668
At 31 March 1997	28,682

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

N P Westcott owns the freehold premises occupied by the Company and was paid £16,000 (1997 nil) in rent during the year.