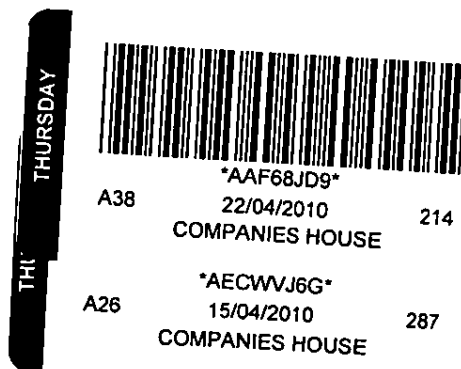


**COMPANY NUMBER 2536708 (ENGLAND & WALES)**

**ACUTE LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**



**ACUTE LIMITED**

**COMPANY INFORMATION**

**Company Number.** 2536708 (England & Wales)

**Director** Peter Lismer

**Registered Office** Buchan House,  
7, Bridge Street,  
Witney,  
Oxfordshire  
OX28 1BY

**ACUTE LIMITED**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

The Director presents the report and the financial statements for the year ended 30<sup>th</sup> September 2009

**Principal activities**

The principal activity of the company continues to be that of the design, manufacture and marketing of childrenswear and ladies and gentlemen's hairdressing

**Review of business**

The profit and loss account for the year follows the Director's Report

The Director considers the state of affairs of the Company to be satisfactory The company did not trade in the year

**Fixed assets**

Changes in fixed assets during the year are set out in the notes to the financial statements

**Dividends**

The Director does not recommend the payment of a dividend

**Director's interests**

The Directors of the Company during the year and their interests in the share capital of the Company as recorded in the register of Directors' interests were as follows

|              | 2009             | 2008 |
|--------------|------------------|------|
|              | Number of shares |      |
| Peter Lismer | 2                | 2    |

**Responsibilities of the Directors**

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to

**ACUTE LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

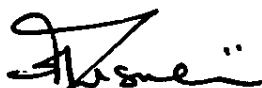
**Responsibilities of the Directors (continued)**

ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Audit**

The Director has decided that the accounts of the Company do not require a statutory audit as required under the Companies Act

**By order of the board**



Peter Lismer  
Director

Date

12/4/2010

Buchan House,  
7, Bridge Street,  
Witney,  
Oxfordshire  
OX28 1BY

**ACUTE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

|                                                          | Note | 2009<br>£         | 2008<br>£         |
|----------------------------------------------------------|------|-------------------|-------------------|
| Turnover                                                 | 2    | -                 | -                 |
| Cost of sales                                            |      | <u>-</u>          | <u>-</u>          |
| Gross Profit                                             |      | -                 | -                 |
| Administrative expenses                                  |      | <u>-</u>          | <u>-</u>          |
| Operating profit / (loss)                                | 3    | -                 | -                 |
| Interest payable                                         | 5    | <u>-</u>          | <u>-</u>          |
| Profit /(loss) on ordinary activities<br>before taxation |      | -                 | -                 |
| Taxation                                                 | 6    | <u>-</u>          | <u>-</u>          |
| Retained (Loss) for the year                             |      | <u>-</u><br>===== | <u>-</u><br>===== |

The Company has made no acquisitions or discontinued any operations within the meaning of Financial Reporting Standard 3 during the year therefore turnover and operating profit derive entirely from continuing operations

The Company has no recognised gains or losses other than the results above and therefore no separate statement of total recognised gains and losses has been presented

The annexed notes form part of these financial statements

**ACUTE LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>TH</sup> SEPTEMBER 2009**

|                                     | Note | £ | 2009<br>£ | £        | 2008<br>£ |
|-------------------------------------|------|---|-----------|----------|-----------|
| <b>Fixed assets</b>                 |      |   |           |          |           |
| Tangible assets                     | 7    |   | —         | —        | —         |
| <b>Current assets</b>               |      |   |           |          |           |
| Debtors                             | 8    | - | -         | -        | -         |
| Cash at bank and in hand            |      | - | -         | -        | -         |
|                                     |      | — | —         | —        | —         |
| <b>Creditors</b>                    |      |   |           |          |           |
| Amounts falling due within one year | 9    | - | -         | -        | -         |
|                                     |      | — | —         | —        | —         |
| <b>Net current assets</b>           |      |   | =         | =        | =         |
|                                     |      |   | —         | —        | —         |
| <b>Net assets</b>                   |      |   | -         | -        | -         |
|                                     |      |   | =====     | =====    | =====     |
| <b>Capital and reserves</b>         |      |   |           |          |           |
| Called up share capital             | 10   |   | 20,002    | 20,002   | 20,002    |
| Profit and loss account             | 11   |   | (20,002)  | (20,002) | (20,002)  |
|                                     |      |   | —         | —        | —         |
| <b>Shareholder's funds</b>          | 12   |   | -         | -        | -         |
|                                     |      |   | =====     | =====    | =====     |

The annexed notes form part of these financial statements

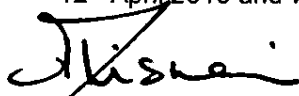
For the year ended 30<sup>th</sup> September 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements were approved by the Board of Directors on

12<sup>th</sup> April 2010 and were signed on its behalf by

  
Peter Lismer  
Director

**ACUTE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

**1. Accounting policies**

The financial statements have been prepared on the historical cost basis of accounting and in accordance with applicable Accounting Standards in the United Kingdom. The accounting policies have been applied consistently.

Turnover comprises of the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cashflow statement for the year.

**Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                        |                           |
|------------------------|---------------------------|
| Leasehold improvements | - The period of the lease |
| Fixtures and fittings  | - 3 to 10 years on cost   |

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving stocks. Cost includes all direct costs.

**Leasing**

Rentals payable under operating leases are charged to the profit and loss account as incurred.

**Goodwill**

Goodwill is the difference between the amount paid on the acquisition of the business and the aggregate fair value of its separate net assets. It is being written off in equal annual instalments over its estimated economic life.

**ACUTE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

**2. Turnover**

Turnover and profit is attributable solely to continuing operations and derives from the principal activity of the Company, which is as described in the Directors' Report

**3. Operating profit**

|                                               | <b>2009</b> | <b>2008</b> |
|-----------------------------------------------|-------------|-------------|
|                                               | <b>£</b>    | <b>£</b>    |
| Operating profit is stated after charging     |             |             |
| Depreciation and amortisation of owned assets | -           | -           |
|                                               | =====       | =====       |

**4 Staff costs**

The average number of persons employed by the Company, including Directors, during the year was as follows

|                       | <b>2009</b> | <b>2008</b> |
|-----------------------|-------------|-------------|
| Office and management | -           | -           |
|                       | =====       | =====       |

The aggregate payroll costs of these persons were as follows

|                    | <b>2009</b> | <b>2008</b> |
|--------------------|-------------|-------------|
|                    | <b>£</b>    | <b>£</b>    |
| Wages and salaries | -           | -           |
| Social security    | -           | -           |
|                    | =====       | =====       |

**5 Interest payable**

|                                             | <b>2009</b> | <b>2008</b> |
|---------------------------------------------|-------------|-------------|
|                                             | <b>£</b>    | <b>£</b>    |
| Interest payable – bank loans and overdraft | -           | -           |
|                                             | =====       | =====       |

**ACUTE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

**6 Taxation on profit on ordinary activities**

|                                | 2009<br>£ | 2008<br>£ |
|--------------------------------|-----------|-----------|
| United Kingdom Corporation Tax | -         | -         |
|                                | =====     | =====     |

**7. Tangible fixed assets**

|                                    | Leasehold<br>Improvements<br>£ | Fixtures<br>and<br>Fittings<br>£ | Total<br>£ |
|------------------------------------|--------------------------------|----------------------------------|------------|
| Cost                               |                                |                                  |            |
| At 1 <sup>st</sup> October 2008    | -                              | -                                | -          |
| Disposals                          | -                              | -                                | -          |
| At 30 <sup>th</sup> September 2009 | -                              | -                                | -          |
| Depreciation                       |                                |                                  |            |
| At 1 <sup>st</sup> October 2008    | -                              | -                                | -          |
| Disposals                          | -                              | -                                | -          |
| At 30 <sup>th</sup> September 2009 | -                              | -                                | -          |
| Net book value                     |                                |                                  |            |
| At 30 <sup>th</sup> September 2009 | -                              | -                                | -          |
| At 30 <sup>th</sup> September 2008 | -                              | -                                | -          |

**8 Debtors**

|                     | 2009<br>£ | 2008<br>£ |
|---------------------|-----------|-----------|
| Due within one year |           |           |
| Trade debtors       | -         | -         |
| Other debtors       | -         | -         |
|                     | =====     | =====     |

**9 Creditors – amounts falling due within one year**

|                 | 2009<br>£ | 2008<br>£ |
|-----------------|-----------|-----------|
| Trade creditors | -         | -         |
|                 | =====     | =====     |

**ACUTE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

**10 Share capital**

|                                           | <b>2009</b>   | <b>2008</b>   |
|-------------------------------------------|---------------|---------------|
| <b>Authorised</b>                         |               |               |
| Ordinary shares of £1 each                | <b>100</b>    | <b>100</b>    |
|                                           | <b>£</b>      | <b>£</b>      |
| <b>Allotted, called up and fully paid</b> |               |               |
| Ordinary shares of £1 each                | <b>2</b>      | <b>2</b>      |
| Additional share capital                  | <b>20,000</b> | <b>20,000</b> |

**11. Profit and loss account**

|                                                    | <b>2009</b>     | <b>2008</b>     |
|----------------------------------------------------|-----------------|-----------------|
|                                                    | <b>£</b>        | <b>£</b>        |
| Balance brought forward at 1 <sup>st</sup> October | <b>(20,002)</b> | <b>(20,002)</b> |
| Profit / (loss) for the year                       | <b>-</b>        | <b>-</b>        |
|                                                    | <b>_____</b>    | <b>_____</b>    |
| Balance at 30 <sup>th</sup> September              | <b>(20,002)</b> | <b>(20,002)</b> |
|                                                    | <b>=====</b>    | <b>=====</b>    |

**12 Reconciliation of movements in shareholder's funds**

|                                                   | <b>2009</b>  | <b>2008</b>  |
|---------------------------------------------------|--------------|--------------|
|                                                   | <b>£</b>     | <b>£</b>     |
| Profit/(Loss) for the financial year              | <b>-</b>     | <b>-</b>     |
| Shareholder's funds at 1 <sup>st</sup> October    | <b>-</b>     | <b>-</b>     |
|                                                   | <b>_____</b> | <b>_____</b> |
| Shareholder's funds at 30 <sup>th</sup> September | <b>-</b>     | <b>-</b>     |
|                                                   | <b>=====</b> | <b>=====</b> |

**13. Transactions with Directors and Officers**

The Company is controlled by the Director as disclosed in the Director's report

**ACUTE LIMITED**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

|                                                                 | £     | 2009<br>£   | £     | 2008<br>£   |
|-----------------------------------------------------------------|-------|-------------|-------|-------------|
| <b>Turnover</b>                                                 |       |             |       |             |
| Sales – design                                                  |       | -           |       | -           |
| Sales – salon                                                   |       | -           |       | -           |
|                                                                 |       | <hr/>       |       | <hr/>       |
|                                                                 |       | -           |       | -           |
| <b>Cost of sales</b>                                            |       |             |       |             |
| Opening stock valuation                                         | -     |             | -     |             |
| Purchases – design                                              | -     |             | -     |             |
| Purchases – salon                                               | -     |             |       |             |
|                                                                 | <hr/> |             | <hr/> |             |
| Closing stock valuation                                         | -     |             | -     |             |
|                                                                 | <hr/> |             | <hr/> |             |
|                                                                 |       | -           |       | -           |
|                                                                 |       | <hr/>       |       | <hr/>       |
| <b>Gross Profit</b>                                             |       | -           |       | -           |
| <b>Miscellaneous Other Operating Income</b>                     |       |             |       |             |
| Other interest receivable                                       |       | -           |       | -           |
|                                                                 |       | <hr/>       |       | <hr/>       |
|                                                                 |       | -           |       | -           |
| <b>Overheads</b>                                                |       |             |       |             |
| Wages and Salaries                                              | -     |             | -     |             |
| Depreciation                                                    | -     |             | -     |             |
| Professional fees                                               | -     |             | -     |             |
| Telephone and communications                                    | -     |             | -     |             |
| Consumables & magazines                                         | -     |             | -     |             |
| Rent and rates                                                  | -     |             | -     |             |
| Light and heat                                                  | -     |             | -     |             |
| Insurance                                                       | -     |             | -     |             |
| Bank and credit card charges                                    | -     |             | -     |             |
| Security                                                        | -     |             | -     |             |
| Sundry expenses                                                 | -     |             | -     |             |
| Bank interest                                                   | -     |             | -     |             |
|                                                                 | <hr/> |             | <hr/> |             |
|                                                                 |       | -           |       | -           |
|                                                                 |       | <hr/>       |       | <hr/>       |
| <b>Profit/(Loss) on ordinary activities<br/>before taxation</b> |       | -           |       | -           |
|                                                                 |       | <hr/> <hr/> |       | <hr/> <hr/> |