

Registered Number 02534708

SOUTH RIBBLE PRINTING LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	675	900
		<u>675</u>	<u>900</u>
Current assets			
Stocks		16,000	16,000
Debtors		119,852	113,030
Cash at bank and in hand		21,960	23,301
		<u>157,812</u>	<u>152,331</u>
Creditors: amounts falling due within one year		<u>(59,659)</u>	<u>(53,483)</u>
Net current assets (liabilities)		<u>98,153</u>	<u>98,848</u>
Total assets less current liabilities		<u>98,828</u>	<u>99,748</u>
Total net assets (liabilities)		<u>98,828</u>	<u>99,748</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		98,728	99,648
Shareholders' funds		<u>98,828</u>	<u>99,748</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016

And signed on their behalf by:

Mr A M Jackson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 3 years straight line

Plant & Machinery - 15% straight line

Motor Vehicles - 25% reducing balance

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	102,161
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>102,161</u>
Depreciation	
At 1 January 2015	101,261
Charge for the year	225
On disposals	-
At 31 December 2015	<u>101,486</u>
Net book values	
At 31 December 2015	<u>675</u>
At 31 December 2014	<u>900</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.