

COMPANY REGISTRATION NUMBER 02534708

South Ribble Printing Limited
Unaudited Abbreviated Accounts
31 December 2013

CHAMPION

Chartered Accountants
4 Nile Close
Nelson Court Business Centre
Riversway
Preston
PR2 2XU

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COMPANIES HOUSE

South Ribble Printing Limited

Abbreviated Accounts

Year Ended 31 December 2013

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South Ribble Printing Limited

Abbreviated Balance Sheet

31 December 2013

	Note	2013 £	2012 £
Fixed Assets	2		
Tangible assets		1,200	1,634
Current Assets			
Stocks		16,000	16,000
Debtors		137,120	129,576
Cash at bank and in hand		1,753	5,147
		<u>154,873</u>	<u>150,723</u>
Creditors: Amounts Falling due Within One Year		<u>59,761</u>	<u>46,981</u>
Net Current Assets		<u>95,112</u>	<u>103,742</u>
Total Assets Less Current Liabilities		<u>96,312</u>	<u>105,376</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		96,212	105,276
Shareholders' Funds		<u>96,312</u>	<u>105,376</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3 September 2014, and are signed on their behalf by:



Mr A M Jackson

Company Registration Number: 02534708

The notes on pages 2 to 3 form part of these abbreviated accounts.

South Ribble Printing Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	3 years straight line
Plant & Machinery	-	15% straight line
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

South Ribble Printing Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2013

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 January 2013 and 31 December 2013	<u>102,161</u>
Depreciation	
At 1 January 2013	100,527
Charge for year	434
At 31 December 2013	<u>100,961</u>
Net Book Value	
At 31 December 2013	<u>1,200</u>
At 31 December 2012	<u>1,634</u>

3. TRANSACTIONS WITH THE DIRECTORS

At 31 December 2012 there was a balance of £1,052 (2012: £1,452) owed by the company in respect of a loan from the directors of the company. Interest is not charged by the directors on this loan. The maximum amounts outstanding during the year was £1,452 (2012 £1,452).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. CONTROL

The company is under the control of Mr A M Jackson, a director, who owns 80% of the issued share capital of the company.