

South Ribble Printing Ltd

Unaudited Abbreviated Accounts

31 December 2010

Company Registration Number 02534708

TUESDAY



ACRGCX8D

A34

06/09/2011

18

COMPANIES HOUSE

CHAMPION

Chartered Accountants

4 Nile Close

Nelson Court Business Centre

Riversway

Preston

PR2 2XU

South Ribble Printing Ltd

Abbreviated Accounts

Year Ended 31 December 2010

CONTENTS	PAGES
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

1. The purpose of this study is to determine the effect of the proposed project on the water resources of the area. The study will be conducted in accordance with the following objectives:

- a. To determine the present water resources of the area.
- b. To determine the effect of the proposed project on the water resources of the area.
- c. To determine the effect of the proposed project on the water resources of the area.

2. The study will be conducted in accordance with the following objectives:

- a. To determine the present water resources of the area.
- b. To determine the effect of the proposed project on the water resources of the area.
- c. To determine the effect of the proposed project on the water resources of the area.

3. The study will be conducted in accordance with the following objectives:

- a. To determine the present water resources of the area.
- b. To determine the effect of the proposed project on the water resources of the area.
- c. To determine the effect of the proposed project on the water resources of the area.

4. The study will be conducted in accordance with the following objectives:

- a. To determine the present water resources of the area.
- b. To determine the effect of the proposed project on the water resources of the area.
- c. To determine the effect of the proposed project on the water resources of the area.

5. The study will be conducted in accordance with the following objectives:

- a. To determine the present water resources of the area.
- b. To determine the effect of the proposed project on the water resources of the area.
- c. To determine the effect of the proposed project on the water resources of the area.

South Ribble Printing Ltd

Abbreviated Balance Sheet

31 December 2010

	Note	2010 £	2009 £
Fixed Assets	2		
Tangible assets		2,982	3,982
Current Assets			
Stocks		16,000	16,000
Debtors		156,555	153,160
Cash at bank and in hand		189	9,256
		<u>172,744</u>	<u>178,416</u>
Creditors: Amounts Falling due Within One Year		<u>47,019</u>	<u>49,367</u>
Net Current Assets		125,725	129,049
Total Assets Less Current Liabilities		<u>128,707</u>	<u>133,031</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>128,607</u>	<u>132,931</u>
Shareholders' Funds		<u>128,707</u>	<u>133,031</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 July 2011, and are signed on their behalf by



Mr A M Jackson

Company Registration Number 02534708

The notes on pages 2 to 4 form part of these abbreviated accounts.

South Ribble Printing Ltd

Notes to the Abbreviated Accounts

Year Ended 31 December 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	3 years straight line
Plant & Machinery	-	15% straight line
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

South Ribble Printing Ltd

Notes to the Abbreviated Accounts

Year Ended 31 December 2010

1 ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 January 2010 and 31 December 2010	102,161
Depreciation	
At 1 January 2010	98,179
Charge for year	1,000
At 31 December 2010	99,179
Net Book Value	
At 31 December 2010	2,982
At 31 December 2009	3,982

3. TRANSACTIONS WITH THE DIRECTORS

At 31 December 2010 there was a balance of £1,452 (2009 £2,207) owed by the company in respect of a loan from the directors of the company. Interest is not charged by the directors on this loan.

The maximum amounts outstanding during the year was £1,452 (2009 £2,207)

South Ribble Printing Ltd

Notes to the Abbreviated Accounts

Year Ended 31 December 2010

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. CONTROL

The company is under the control of Mr A M Jackson, a director, who owns 80% of the issued share capital of the company