

Registered number
02534708

South Ribble Printing Limited

Abbreviated Accounts

31 December 2006



South Ribble Printing Limited
Abbreviated Balance Sheet
As at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	1,318	1,853
Current assets			
Stocks		16,000	16,000
Debtors	3	170,064	138,750
Cash at bank and in hand		23,400	32,430
		<u>209,464</u>	<u>187,180</u>
Creditors: amounts falling due within one year		<u>(43,134)</u>	<u>(42,907)</u>
Net current assets		166,330	144,273
Net assets		<u>167,648</u>	<u>146,126</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		167,548	146,026
Shareholders' funds		<u>167,648</u>	<u>146,126</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



A M Jackson

Director

Approved by the board on 7 June 2007

South Ribble Printing Limited
Notes to the Abbreviated Accounts
For the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold property alterations	3 years straight line
Plant and machinery	15% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

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2 Tangible fixed assets

£

Cost

At 1 January 2006

100,233

At 31 December 2006

100,233

Depreciation

At 1 January 2006

98,380

Charge for the year

535

At 31 December 2006

98,915

Net book value

At 31 December 2006

1 318

At 31 December 2005

1,853

3 Debtors

2006

2005

£

£

Debtors include

Amounts due after more than one year

2,188

3,438

4 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2006

2005

2006

2005

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

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5 Transactions with directors

Directors loans

Loans to directors

During the year ended 31 December 2002 the sum of £4,500 was loaned to Mr M Tighe, a director of the company, and £4,500 to his spouse who is also an employee of the company. A further advance of £2,000 each was made during the year ended 31 December 2005 on the same terms. The loans are repayable by monthly instalments and carry a commercial rate of interest. The amount outstanding on each of these loans at the balance sheet date was £1,719 (2005 £2,844) as disclosed in note 5 to the financial statements.

Loans from directors

The amount owing to the directors at the end of the year was £1,238 (2005 £2,568) as disclosed in note 6 to the financial statements.