

Registered number
02534708

South Ribble Printing Limited

Abbreviated Accounts

31 December 2004



South Ribble Printing Limited
Abbreviated Balance Sheet
As at 31 December 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	5,633	10,605
Current assets			
Stocks		16,000	16,000
Debtors	3	78,964	65,513
Cash at bank and in hand		189	37,410
		<u>95,153</u>	<u>118,923</u>
Creditors: amounts falling due within one year		<u>(30,484)</u>	<u>(29,564)</u>
Net current assets		64,669	89,359
Total assets less current liabilities		<u>70,302</u>	<u>99,964</u>
Creditors: amounts falling due after more than one year		-	(774)
Net assets		<u><u>70,302</u></u>	<u><u>99,190</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		70,202	99,090
Shareholders' funds		<u><u>70,302</u></u>	<u><u>99,190</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M Tighe
Director

Approved by the board on 24 June 2005

South Ribble Printing Limited
Notes to the Abbreviated Accounts
For the year ended 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leaseold property alterations	3 years straight line
Plant and machinery	15% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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2 Tangible fixed assets

£

Cost

At 1 January 2004

100,233

At 31 December 2004

100,233

Depreciation

At 1 January 2004

89,628

Charge for the year

4,972

At 31 December 2004

94,600

Net book value

At 31 December 2004

5,633

At 31 December 2003

10,605

3 Debtors

2004

2003

£

£

Debtors include:

Amounts due after more than one year

1,688

3,692

4 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2004

2003

2004

2003

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100

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5 Transactions with directors

Directors loans

Loans to directors

During the year ended 31 December 2002 the sum of £4,500 was loaned to Mr M Tighe, a director of the company, and £4,500 to his spouse who is also an employee of the company. The loans are repayable by monthly instalments over 4 years and carry a commercial rate of interest. The amount outstanding on each of these loans at the balance sheet date was £1,969 (2003 £3,094) as disclosed in note 5 to the financial statements .

Loans from directors

The amount owing to the directors at the end of the year was £2,568 (2003 £2,568) as disclosed in note 6 to the financial statements.

Other transactions

A Jackson and M Tighe, directors of the company, have given personal guarantees in support of the bank loan advanced to the company. The loan was advanced in the sum of £17,000 and the balance outstanding at the balance sheet date was £Nil (2003 £1,724)