

COMPANY NO. 02534708
SOUTH RIBBLE LITHO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1994



SOUTH RIBBLE LITHO LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1994

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ACCOUNTANTS' REPORT
TO THE SHAREHOLDERS OF SOUTH RIBBLE LITHO LIMITED.

We have examined, without carrying out an audit, the accounts for the year ended 31 December 1994 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT

As described on page 6, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

BASIS OF OPINION

We conducted our examination in accordance with appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore, our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

OPINION

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
- c) having regard only to, and on the basis of, the information contained in the accounting records kept by the company under Section 221 the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act (as modified by Section 249A(5)) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Robinson & Monaghan

~~Robinson & Monaghan~~
Chartered Accountants
5 East Cliff
Preston
PR1 3JP

Date: 29 January 1996

SOUTH RIBBLE LITHO LIMITED

STATEMENT OF ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

CASH FLOW

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

TURNOVER

Turnover represents the invoiced value of services supplied to customers and is stated exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated at the following annual rates which are calculated to write off the cost of those assets over their useful working lives:

Plant and equipment	15% on cost
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SOUTH RIBBLE LITHO LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1994

	Note	1994 £	1993 £
FIXED ASSETS			
Tangible assets	1	<u>12,282</u>	<u>15,983</u>
CURRENT ASSETS			
Stocks		3,250	3,050
Debtors		26,059	19,104
Cash at bank and in hand		<u>3,159</u>	<u>5,408</u>
		32,468	27,562
CURRENT LIABILITIES			
Amounts falling due within one year		<u>17,675</u>	<u>13,111</u>
NET CURRENT ASSETS		<u>14,793</u>	<u>14,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,075	30,434
CREDITORS			
Amounts falling due after more than one year		<u>(42,008)</u>	<u>(42,008)</u>
		<u>£(14,933)</u>	<u>£(11,574)</u>
CAPITAL AND RESERVES			
Share capital	2	100	100
Profit and loss account		<u>(15,033)</u>	<u>(11,674)</u>
		<u>£(14,933)</u>	<u>£(11,574)</u>

In approving these accounts as directors of the company, we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985:
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 1994; and
- c) that we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended and which otherwise comply with the provisions of the Companies Act relating to the accounts, so far as applicable to the company.

SOUTH RIBBLE LITHO LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1994 (continued)

In preparing these accounts, the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part 1 of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The accounts were approved by the Board of Directors on *26 January 1996*.


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A M Jackson
Director

SOUTH RIBBLE LITHO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1994

1)	TANGIBLE FIXED ASSETS	Total
	COST	
	At 1 January 1994 and 31 December 1994	£ <u>24,673</u>
	DEPRECIATION	
	At 1 January 1994	8,690
	Charge for the year	<u>3,701</u>
	At 31 December 1994	£ <u>12,391</u>
	NET BOOK VALUES:	
	31 December 1994	£ <u>12,282</u>
	31 December 1993	£ <u>15,983</u>
2)	CALLED-UP SHARE CAPITAL	
		1994 1993
	Authorised:	
	1,000 Ordinary shares of £1 each	£ <u>1,000</u> £ <u>1,000</u>
	Allotted, called-up and fully paid:	
	100 Ordinary shares of £1 each	£ <u>100</u> £ <u>100</u>