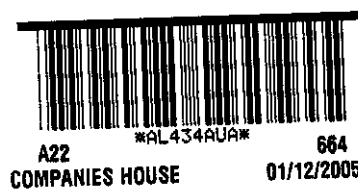


Registration number 2534603

C.L.M. CONSTRUCTION LIMITED

Abbreviated accounts

for the year ended 31 August 2005



C.L.M. CONSTRUCTION LIMITED

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C.L.M. CONSTRUCTION LIMITED

Accountants' report to the director on the unaudited financial statements of C.L.M. CONSTRUCTION LIMITED

In accordance with the engagement letter dated 31 March 2004, and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our audit work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clifton House Partnership

**Clifton House Partnership
Chartered Accountants**

**Clifton House
Four Elms Road
Cardiff
CF24 1LE**

Date: 24 November 2005

C.L.M. CONSTRUCTION LIMITED

**Abbreviated balance sheet
as at 31 August 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		24,215		10,524
Current assets					
Stocks		2,000		2,000	
Debtors		8,298		18,218	
Cash at bank and in hand		82		80	
		<u>10,380</u>		<u>20,298</u>	
Creditors: amounts falling due within one year		<u>(23,102)</u>		<u>(18,170)</u>	
Net current (liabilities)/assets			<u>(12,722)</u>		<u>2,128</u>
Total assets less current liabilities			11,493		12,652
Provisions for liabilities and charges			<u>(1,756)</u>		<u>(823)</u>
Net assets			<u><u>9,737</u></u>		<u><u>11,829</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>9,637</u>		<u>11,729</u>
Shareholders' funds			<u><u>9,737</u></u>		<u><u>11,829</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

C.L.M. CONSTRUCTION LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 August 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

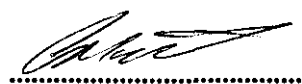
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28.11.05..... and signed on its behalf by



C.L Meredith
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

C.L.M. CONSTRUCTION LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% per annum on net book value
Motor vehicles	-	25% per annum on net book value

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 September 2004	22,191
Additions	16,218
At 31 August 2005	38,409

Depreciation

At 1 September 2004	11,668
Charge for year	2,526
At 31 August 2005	14,194

Net book values

At 31 August 2005	24,215
At 31 August 2004	10,523

FAILED VALIDATION

C.L.M. CONSTRUCTION LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2005

..... continued

3. Provision for deferred taxation	2005 £	2004 £
Accelerated capital allowances	-	823
Provision at 1 September 2004	823	
Deferred tax charge in profit and loss account	933	
Provision at 31 August 2005	1,756	

4. Share capital	2005 £	2004 £
Authorised		
100 Ordinary shares of 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100

5. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2005	2004	in year
	£	£	£
C.L Meredith	-	7,724	7,724