

Registration Number 2534603

C.L.M. CONSTRUCTION LIMITED

Abbreviated Accounts

for the year ended 31 August 2002



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C.L.M. CONSTRUCTION LIMITED

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C.L.M. CONSTRUCTION LIMITED

**Accountants' Report on the Unaudited Financial Statements to the Directors of
C.L.M. CONSTRUCTION LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Clifton House Partnership

**Clifton House Partnership
Clifton House
Four Elms Road
Cardiff
CF24 1LE**

Date: 16 October 2002

C.L.M. CONSTRUCTION LIMITED

Abbreviated Balance Sheet as at 31 August 2002

	Notes	2002 £	2001 £
Fixed Assets			
Tangible assets	2	16,622	21,851
Current Assets			
Stocks		500	500
Debtors		1,803	5,878
Cash at bank and in hand		79	79
		<u>2,382</u>	<u>6,457</u>
Creditors: amounts falling due within one year		<u>(16,998)</u>	<u>(14,188)</u>
Net Current Liabilities		<u>(14,616)</u>	<u>(7,731)</u>
Total Assets Less Current Liabilities		<u>2,006</u>	<u>14,120</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		1,906	14,020
Shareholders' Funds		<u>2,006</u>	<u>14,120</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

C.L.M. CONSTRUCTION LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on
signed on its behalf by

and

**C.L Meredith
Director**



10 11 2002

The notes on pages 4 to 5 form an integral part of these financial statements.

C.L.M. CONSTRUCTION LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 August 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% per annum on net book value
Motor vehicles	-	25% per annum on net book value

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

C.L.M. CONSTRUCTION LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 August 2002

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 September 2001		
At 31 August 2002		48,453
Depreciation		
Charge for year		5,229
At 31 August 2002		31,831
Net book values		
At 31 August 2002		16,622
At 31 August 2001		21,851
3. Share capital	2002 £	2001 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100