Company no. 2534603

C.L.M.CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1998



C.L.M.CONSTRUCTION LIMITED

BALANCE SHEET

31 AUGUST 1998

	Notes		1998	1997
			£	£
FIXED ASSETS				
Tangible assets	2		20,538	22,860
CURRENT ASSETS				
Stocks		550		1,500
Debtors due within one year		3,359		11,382
Cash at bank and in hand		9,711		112
		13,620		12,994
CREDITORS: Amounts falling due within one year		(19,350)		(13,408)
NET CURRENT LIABILITIES			(5,730)	(414)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,808	22,446
CAPITAL AND RESERVES				
Called-up share capital	3		100	100
Profit and loss account			14,708	22,346
			14,808	22,446

The notes set out on pages 4 to 5 form part of these financial statements

C.L.M.CONSTRUCTION LIMITED

BALANCE SHEET

31 AUGUST 1998

In our opinion, for the year ended 31 August 1998, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. We acknowledge our responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

(b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of its financial year, and of its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act as relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 and also, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in our opinion, the company qualifies as a small company under Section 247 of the Companies Act 1985.

The financial statements were approved by the Board of Directors on:

15 Oct 1998

..... C.L.Meredith
Director

The notes set out on pages 4 to 5 form part of these financial statements

C.L.M.CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 31 AUGUST 1998

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1 ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Fixtures & Equipment	- 20% on written down value
Motor Vehicles	- 25% on written down value

(c) Cash Flow Statements

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a Cash Flow Statement.

(d) Turnover

Turnover is the total amount, excluding value added tax, receivable by the company in the ordinary course of its business for goods supplied, and for services provided, as a principal.

(e) Deferred Taxation

No provision for deferred tax is made in respect of the excess of tax allowances given for fixed assets over the depreciation provided as, in the opinion of the directors, it is probable that no liability will crystallise in the forseeable future.

2 **TANGIBLE FIXED ASSETS**

	Fixtures & Equipment	Motor Vehicles	Total
COST	£	£	£
At 1 September 1997	27,670	13,850	41,520
Additions at cost	-	5,795	5,795
Applicable to disposals	-	(9,600)	(9,600)
At 31 August 1998	27,670	10,045	37,715
DEPRECIATION			
At 1 September 1997	11,935	6,725	18,660
Charge for the year	3,147	1,045	4,192
Released by disposals	-	(5,675)	(5,675)
At 31 August 1998	15,082	2,095	17,177
NET BOOK VALUE			
At 31 August 1998	**12,588**	**7,950**	**20,538**
At 31 August 1997	15,735	7,125	22,860

3 **SHARE CAPITAL**

	Number 1998	Value 1998	Number 1997	Value 1997
Authorised:		£		£
Ordinary shares of £1 each	100	100	100	100
Issued and fully paid:				
Ordinary shares of £1 each	100	100	100	100