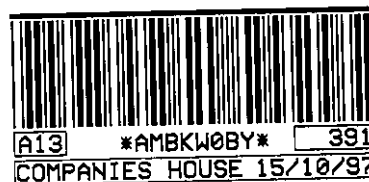


Company no. 2534603

C.L.M.CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1997



C.L.M.CONSTRUCTION LIMITED

BALANCE SHEET

31 AUGUST 1997

	Notes	1996 £	1996 £
FIXED ASSETS			
Tangible assets	2	22,860	<u>22,420</u>
CURRENT ASSETS			
Stocks		1,500	2,500
Debtors due within one year		11,382	9,322
Cash at bank and in hand		<u>112</u>	<u>-</u>
		12,994	11,822
CREDITORS: Amounts falling due within one year		(13,408)	(18,712)
NET CURRENT LIABILITIES		<u>(414)</u>	<u>(6,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,446</u>	<u>15,530</u>
CAPITAL AND RESERVES			
Called-up share capital	3	100	100
Profit and loss account		<u>22,346</u>	<u>15,430</u>
		<u>22,446</u>	<u>15,530</u>

The notes set out on pages 4 to 5 form part of these financial statements

C.L.M.CONSTRUCTION LIMITED

BALANCE SHEET

31 AUGUST 1997

In our opinion, for the year ended 31 August 1997, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. We acknowledge our responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of its financial year, and of its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act as relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 and also, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in our opinion, the company qualifies as a small company under Section 247 of the Companies Act 1985.

The financial statements were approved by the Board of Directors on:

10 October 1997.....



..... C.L.Meredith
Director

The notes set out on pages 4 to 5 form part of these financial statements

C.L.M.CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 31 AUGUST 1997

1 ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Fixtures & Equipment	- 20% on written down value
Motor Vehicles	- 25% on written down value

(c) Cash Flow Statements

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a Cash Flow Statement.

(d) Turnover

Turnover is the total amount, excluding value added tax, receivable by the company in the ordinary course of its business for goods supplied, and for services provided, as a principal.

(e) Deferred Taxation

No provision for deferred tax is made in respect of the excess of tax allowances given for fixed assets over the depreciation provided as, in the opinion of the directors, it is probable that no liability will crystallise in the foreseeable future.

C.L.M.CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 31 AUGUST 1997

2 TANGIBLE FIXED ASSETS

	Fixtures & Equipment	Motor Vehicles	Total
COST	£	£	£
At 1 September 1996	25,320	9,600	34,920
Additions at cost	2,600	4,250	6,850
Applicable to disposals	(250)	-	(250)
At 31 August 1997	<u>27,670</u>	<u>13,850</u>	<u>41,520</u>
DEPRECIATION			
At 1 September 1996	8,125	4,375	12,500
Charge for the year	3,959	2,350	6,309
Released by disposals	(149)	-	(149)
At 31 August 1997	<u>11,935</u>	<u>6,725</u>	<u>18,660</u>
NET BOOK VALUE			
At 31 August 1997	<u>15,735</u>	<u>7,125</u>	<u>22,860</u>
At 31 August 1996	<u>17,195</u>	<u>5,225</u>	<u>22,420</u>

3 SHARE CAPITAL

	Number 1996	Value 1996 £	Number 1996	Value 1996 £
Authorised:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Issued and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>