

**UNAUDITED FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2016**

**HIVEDALE PROPERTY
MANAGEMENT COMPANY
LIMITED**



MENZIES
BRIGHTER THINKING

HIVEDALE PROPERTY MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	A.C. Leng (resigned 30 July 2015) J.G. Brown E.A. Dowd E.L. Pope H. Griffiths S. Ardeshta D. Conte J.N. Beckman (appointed 30 July 2015)
Registered number	02531321
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

HIVEDALE PROPERTY MANAGEMENT COMPANY LIMITED

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**HIVEDALE PROPERTY MANAGEMENT
COMPANY LIMITED**
REGISTERED NUMBER:02531321

**BALANCE SHEET
AS AT 31 DECEMBER 2016**

	Note	2016 £
Fixed assets		
Tangible assets	4	4,470
		<u>4,470</u>
Current assets		
Cash at bank and in hand	5	6,478
		<u>6,478</u>
Creditors: amounts falling due within one year	6	(1,712)
		<u></u>
Net current assets		<u>4,766</u>
Total assets less current liabilities		<u>9,236</u>
		<u></u>
Net assets		<u><u>9,236</u></u>
Capital and reserves		
Called up share capital		6,300
Profit and loss account		2,936
		<u>9,236</u>
		<u><u>9,236</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



S. Ardeshta
Director

The notes on pages 2 to 4 form part of these financial statements.

HIVEDALE PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

The company is registered in the UK in Cardiff.

The entity's registered number is: 02531321.

The small entity is a private company and the principle activity is - the company was formed for the purpose of purchasing the freehold of 11 Queens Avenue, Muswell Hill, London. N10 3PE and thereafter to manage the property on behalf of the residents of the seven flats within.

The address of the small entity's registered office is, Ashcombe House, 5 The Crescent, Leatherhead, Surrey. KT22 8DY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The directors consider the company to be a going concern.

2.3 Turnover

Income represents service charge contributions received from members.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Fixed assets

All fixed assets are initially recorded at cost.

2.6 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - No depreciation

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

HIVEDALE PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2015 - 0).

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2016	6,300
At 31 December 2016	6,300
Depreciation	
At 1 January 2016	1,830
At 31 December 2016	1,830
Net book value	
At 31 December 2016	4,470

5. Cash and cash equivalents

	2016 £
Cash at bank and in hand	6,478
	6,478

HIVEDALE PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

6. Creditors: Amounts falling due within one year

	2016 £
Trade creditors	230
Accruals and deferred income	1,482
	1,712

7. Related party transactions

There were no related party transactions throughout the financial year.

8. Controlling party

The company was under the control of the directors as listed below:

J.G. Brown
E.A. Dowd
E.L. Pope
H. Griffiths
S. Ardeshta
D. Conte
J.N. Beckman