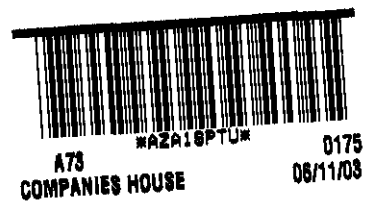


Company Registration No:
2531321

**COPY FOR
REGISTRAR OF COMPANIES**

**HIVEDALE PROPERTY
MANAGEMENT COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2002**



HIVEDALE PROPERTY MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2002

	<u>Note</u>	<u>2002</u> £	<u>2001</u> £
FIXED ASSETS	2	<u>5,149</u>	<u>5,254</u>
CURRENT ASSETS			
Debtors		60	180
Cash at bank and in hand		<u>3,900</u>	<u>3,724</u>
		3,960	3,904
CREDITORS:			
Amounts falling due within one year		<u>1,575</u>	<u>1,590</u>
NET CURRENT ASSETS		<u>2,385</u>	<u>2,314</u>
TOTAL NET ASSETS		<u>£7,534</u>	<u>£7,568</u>
CAPITAL AND RESERVES			
Called up share capital	3	6,300	6,300
Reserves		<u>1,234</u>	<u>1,268</u>
SHAREHOLDERS' FUNDS		<u>£7,534</u>	<u>£7,568</u>

The directors are satisfied that for the financial year ended 31 December 2002 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985; no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have prepared the abbreviated accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors:

A. LENG
Director

] 

C. DETHERIDGE
Director

] 

Approved by the board: 24 October 2003

HIVEDALE PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

a. BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. TANGIBLE FIXED ASSETS

Depreciation is provided at 2% per annum on a reducing balance basis to write off the cost of the freehold property.

2. TANGIBLE FIXED ASSETS

	Freehold Interest £
COST	
At 1 January 2002 and 31 December 2002	<u>£6,300</u>
DEPRECIATION	
At 1 January 2002	1,046
Charge for year	<u>105</u>
	<u>£1,151</u>
NET BOOK VALUE	
At 31 December 2002	<u>£5,149</u>
At 1 January 2002	<u>£5,254</u>

3. CALLED UP SHARE CAPITAL

Authorised: 10,000 ordinary shares of £1 each

Allotted, called up and fully paid:

6,300 ordinary shares of £1 each

£6,300

£6,300