

D T ROSSER (FRESH FOODS) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST AUGUST 2002

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D T ROSSER (FRESH FOODS) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2002

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D T ROSSER (FRESH FOODS) LIMITED**ABBREVIATED BALANCE SHEET****31ST AUGUST 2002**

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			800		1,300
Investments			<u>348,877</u>		<u>348,877</u>
			349,677		350,177
 CURRENT ASSETS					
Stocks		3,058		2,598	
Debtors		3,737		2,083	
Cash at bank and in hand		<u>1,959</u>		<u>17,541</u>	
		8,754		22,222	
CREDITORS: Amounts falling due within one year		<u>(25,177)</u>		<u>(49,223)</u>	
NET CURRENT LIABILITIES			(16,423)		(27,001)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>333,254</u>		<u>323,176</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

D T ROSSER (FRESH FOODS) LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST AUGUST 2002**

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	229,829	229,829
Profit and Loss Account		103,425	93,347
SHAREHOLDERS' FUNDS		<u>333,254</u>	<u>323,176</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28 Nov 2002 and are signed on their behalf by:

.....
MR D T ROSSER



D T ROSSER (FRESH FOODS) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST AUGUST 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% on cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 10% on cost

Plant & Machinery - 15% on cost

Motor Vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

D T ROSSER (FRESH FOODS) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST AUGUST 2002****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1st September 2001 and 31st August 2002	<u>6,800</u>	<u>34,311</u>	<u>348,877</u>	<u>389,988</u>
DEPRECIATION				
At 1st September 2001	6,800	33,011	–	39,811
Charge for year	<u>–</u>	<u>500</u>	<u>–</u>	<u>500</u>
At 31st August 2002	<u>6,800</u>	<u>33,511</u>	<u>–</u>	<u>40,311</u>
NET BOOK VALUE				
At 31st August 2002	<u>–</u>	<u>800</u>	<u>348,877</u>	<u>349,677</u>
At 31st August 2001	<u>–</u>	<u>1,300</u>	<u>348,877</u>	<u>350,177</u>

3. SHARE CAPITAL**Authorised share capital:**

	2002 £	2001 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid:		
	2002 £	2001 £
Ordinary share capital	<u>229,829</u>	<u>229,829</u>