

Grandier Court Management Company Limited

Report and Financial Statements

31 August 2012



Grandier Court Management Company Limited

Registered No 2529830

DIRECTOR

I Potter

SECRETARY

E Roberts

ACCOUNTANTS

Accountancy Services
27 Tuckton Road
Southbourne
Bournemouth
Dorset
BH6 3HR

BANKERS

Nationwide
10-12 High Street
Christchurch
Dorset
BH23 1BJ

REGISTERED OFFICE

Flat 4
Grandier Court
20 Sandecotes Road
Poole
Dorset
BH14 8NX

Grandier Court Management Company Limited

DIRECTORS' REPORT

The director presents the report and financial statements for the year ended 31 August 2012

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £1,858 (2011 profit £2,716)

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company's principal activity during the year continued to be the management of the residential property at Grandier Court, Sandecotes Road, Poole, Dorset

DIRECTORS

The director who served during the year was as follows

I Potter

The director is not liable to retire by rotation

INSURANCE OF COMPANY OFFICERS

The company has maintained insurance throughout the year for its director against the consequences of actions which may be brought against them in relation to their duties for the company

ACCOUNTANTS

The current Director has taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's accountants for the purpose of their review and to establish that the accountants are aware of that information. The director is not aware of any relevant accounting information of which the accountants are unaware

Accountancy Services have expressed their willingness to continue in office

In preparing this directors' report advantage has been taken of the small companies exemptions

By order of the Board



I Potter
Director
30 September 2012

Grandier Court Management Company Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The director is responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The director is also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Grandier Court Management Company Limited

REPORT OF THE INDEPENDENT ACCOUNTANTS

To the Shareholders of Grandier Court Management Company Limited

We have reviewed the company's financial statements (the "financial statements") of Grandier Court Management Company Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, Balance Sheet, Statement of Total Recognised Gains and Losses and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our review work has been undertaken so that we might state to the company's members those matters we are required to state to them in a review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our review work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and accountants

As explained more fully in the statement of directors' responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to review the financial statements in accordance with applicable law.

Scope of the review of the financial statements

A review involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2012 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

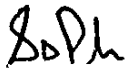
Grandier Court Management Company Limited

REPORT OF THE INDEPENDENT ACCOUNTANTS

Matters on which we report by exception

We would report in respect of the following matters

- adequate accounting records have been kept,
- the financial statements are in agreement with the accounting records, and
- we have received all the information and explanations we require for our review



S D Poole
For and on behalf of
Accountancy Services
30 September 2012

Grandier Court Management Company Limited

PROFIT AND LOSS ACCOUNT for the year ended 31 August 2012

	<i>Notes</i>	<i>2012</i> £	<i>2011</i> £
TURNOVER	2	9,240	9,240
Administrative expenses		(7,383)	(6,524)
Other operating income		1,857	2,716
OPERATING PROFIT / (LOSS)	3	1,857	2,716
Interest receivable		1	-
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,858	2,716
Tax on profit on ordinary activities		-	-
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		1,858	2,716

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES for the year ended 31 August 2012

There are no recognised gains or losses other than the profit attributable to shareholders for the year ended 31 August 2012 of £1,858 (2011 profit £2,716)

Grandier Court Management Company Limited

BALANCE SHEET

at 31 August 2012

Registered No 2529830

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	640	-
		<u>640</u>	<u>-</u>
CURRENT ASSETS			
Debtors	5	1,391	1,548
Cash at bank and in hand		11,132	9,627
		<u>12,523</u>	<u>11,175</u>
CREDITORS amounts falling due within one year	6	(412)	(282)
NET CURRENT ASSETS		<u>12,111</u>	<u>10,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,751</u>	<u>10,893</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account	8	12,741	10,883
SHAREHOLDERS' FUNDS		<u>12,751</u>	<u>10,893</u>

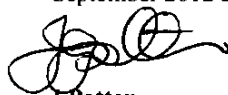
For the year ending 31 August 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and authorised for issue by the board of directors on 30 September 2012 and were signed on its behalf by



I Potter
Director

Grandier Court Management Company Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 August 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and with the requirements of the Companies Act 2006

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its useful life, as follows

Fixtures, fittings & equipment - evenly over 5 years

2. TURNOVER

Turnover represents the amounts derived from the provision of services which fall within the company's ordinary activities, stated net of value added tax, all of which is attributable to continuing operations generated in the UK

3. OPERATING PROFIT

This is stated after charging

	2012	2011
	£	£
Depreciation of owned fixed assets	160	20

4 TANGIBLE FIXED ASSETS

	<i>Fixtures & fittings £</i>
Cost	
At 1 September 2011	382
Additions	800
At 31 August 2012	1,182
Depreciation	
At 1 September 2011	382
Provided during the year	160
At 31 August 2012	542
Net book value at 31 August 2012	640
Net book value at 31 August 2011	-

Grandier Court Management Company Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 August 2012

5 DEBTORS

	2012 £	2011 £
Prepayments and accrued income	1,391	1,548
	<u>1,391</u>	<u>1,548</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Accruals and deferred income	412	282
	<u>412</u>	<u>282</u>

7. SHARE CAPITAL

	<i>Allotted, called up and fully paid</i>	
	2012 £	2011 £
Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

8. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Share capital</i> £	<i>Profit and loss account</i> £	<i>Total share- holders' funds</i> £
At 1 September 2010	10	8,167	8,177
Profit for the year	-	2,716	2,716
At 31 August 2011	<u>10</u>	<u>10,883</u>	<u>10,893</u>
Profit for the year	-	1,858	1,858
At 31 August 2012	<u>10</u>	<u>12,741</u>	<u>12,751</u>

Grandier Court Management Company Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 August 2012

Detailed Profit and Loss Account for the year ended 31 August 2012

	2012 £	2011 £
Service charges receivable	9,240	9,240
<u>Expenditure</u>		
Lift Charges	828	304
Repairs & Renewals	922	1,386
Gardening	2,725	1,978
Cleaning	35	74
Depreciation	160	20
Accountancy	210	210
Legal & Professional fees	14	14
Administration expenses	56	69
Water charges	35	45
Insurance	1,567	1,515
Light & Heat	831	909
Total Expenditure	7,383	6,524
OPERATING PROFIT	1,857	2,716
Interest receivable	1	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1,858	2,716
Tax on profit on ordinary activities	-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	1,858	2,716

This page does not form part of the statutory financial statements