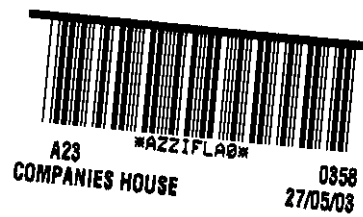


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

FOR

GRANDIER COURT MANAGEMENT
COMPANY LIMITED



GRANDIER COURT MANAGEMENT
COMPANY LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2002

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GRANDIER COURT MANAGEMENT
COMPANY LIMITED

COMPANY INFORMATION

DIRECTOR: I M Armstrong
G A Jones

SECRETARY: I M Armstrong

REGISTERED OFFICE: Flat 4, Grandier Court
20 Sandecotes Road
Poole
Dorset
BH14 8NX

REGISTERED NUMBER: 2529830

ACCOUNTANTS: Defries Weiss
311 Ballards Lane
London
N12 8LY

**GRANDIER COURT MANAGEMENT
COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET
31 AUGUST 2002**

		<u>31.8.02</u>	<u>31.8.01</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		2,517	1,181
Cash at bank		<u>5,317</u>	<u>1,943</u>
		7,834	3,124
CREDITORS: Amounts falling due within one year		<u>532</u>	<u>3,107</u>
NET CURRENT ASSETS:		<u>7,302</u>	<u>17</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£7,302</u>	<u>£17</u>
CAPITAL AND RESERVES:			
Called up share capital	2	10	10
Profit and loss account		<u>7,292</u>	<u>7</u>
SHAREHOLDERS' FUNDS:		<u>£7,302</u>	<u>£17</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

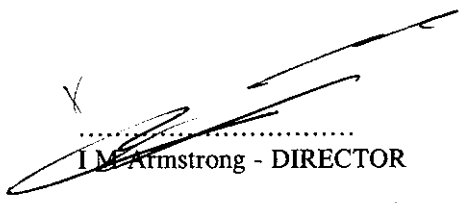
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
I M Armstrong - DIRECTOR

Approved by the Board on 13.05.03

The notes form part of these financial statements

GRANDIER COURT MANAGEMENT
COMPANY LIMITED

NOTES TO THE ABBREVIATED STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Income

Income represents service charges to residents.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.02 £	31.8.01 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.02 £	31.8.01 £
10	Ordinary shares	£1	<u>10</u>	<u>10</u>