REGISTERED NUMBER: 02528321 (England and Wales)

FANATIC LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

FANATIC LIMITED (REGISTERED NUMBER: 02528321)

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FANATIC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR:	M M Hrano
REGISTERED OFFICE:	35 Kingsway Kirkby in Ashfield Nottinghamshire NG17 7DR
REGISTERED NUMBER:	02528321 (England and Wales)
ACCOUNTANTS:	Killicks Limited 35/37 Kingsway Kirkby in Ashfield Nottinghamshire NG17 7DR

FANATIC LIMITED (REGISTERED NUMBER: 02528321)

BALANCE SHEET
31 AUGUST
2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	**337**	598
Cash at bank		**5,350**	1,612
		5,687	2,210
CREDITORS			
Amounts falling due within one year	4	**3,267**	3,242
NET CURRENT ASSETS/(LIABILITIES)		**2,420**	(1,032)
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,420**	(1,032)
CREDITORS			
Amounts falling due after more than one year	5	**25,000**	25,000
NET LIABILITIES		**(22,580)**	(26,032)
CAPITAL AND RESERVES			
Called up share capital		**2**	2
Retained earnings		**(22,582)**	(26,034)
SHAREHOLDERS' FUNDS		**(22,580)**	(26,032)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 May 2018 and were signed by:

M M Hrano - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Fanatic Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	83	-
Other debtors	254	598
	337	598

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	3,267	3,242

continued...

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	25,000	25,000

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	25,000	25,000

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Director Mr M Hrano has made a loan to the company. This is on an interest free basis bearing no specific terms of repayment. As at 31 August 2017, the amount due was £2,737. (2016 - £2,737)

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr M Hrano as director of the company.

8. **GOING CONCERN**

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

9. **DEFERRED TAX ASSET**

The Company has a deferred tax asset of £5,428 (2016 - £6,390). The has not been accounted for on the basis that there is no guarantee of the losses being usable in the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.