

FANATIC LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

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FOR THE YEAR ENDED 31 AUGUST 2016

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FANATIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR:	M M Hrano
REGISTERED OFFICE:	35 Kingsway Kirkby in Ashfield Nottinghamshire NG17 7DR
REGISTERED NUMBER:	02528321 (England and Wales)
ACCOUNTANTS:	Killicks Limited 35/37 Kingsway Kirkby in Ashfield Nottinghamshire NG17 7DR

FANATIC LIMITED (REGISTERED NUMBER: 02528321)

ABBREVIATED BALANCE SHEET

31 AUGUST

2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		598	285
Cash at bank		<u>1,612</u>	<u>4,222</u>
		2,210	4,507
CREDITORS			
Amounts falling due within one year		<u>3,242</u>	<u>3,212</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,032)</u>	<u>1,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,032)	1,295
CREDITORS			
Amounts falling due after more than one year	2	<u>25,000</u>	<u>25,000</u>
NET LIABILITIES		<u>(26,032)</u>	<u>(23,705)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(26,034)</u>	<u>(23,707)</u>
SHAREHOLDERS' FUNDS		<u>(26,032)</u>	<u>(23,705)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 May 2017 and were signed by:

M M Hrano - Director

The notes form part of these abbreviated accounts

FANATIC LIMITED (REGISTERED NUMBER: 02528321)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable otherwise than by instalments	<u>25,000</u>	<u>25,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Director Mr M Hrano has made a loan to the company. This is on an interest free basis bearing no specific terms of repayment. As at 31 August 2016, the amount due was £2,737. (2015 - £2,737)

5. **GOING CONCERN**

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

6. **DEFERRED TAX ASSET**

The Company has a deferred tax asset of £6,390 (2015 - £5,925). The has not been accounted for on the basis that there is no guarantee of the losses being usable in the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.