

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2002

FOR

FANATIC LIMITED



FANATIC LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2002

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FANATIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2002

DIRECTORS: M M Hrano
Mrs C A Hrano

SECRETARY: M M Hrano

REGISTERED OFFICE: 35 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

REGISTERED NUMBER: 2528321

ACCOUNTANTS: Killicks
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

FANATIC LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2002

		<u>2002</u>	<u>2001</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		781	2
Cash at bank		1,396	-
		<u>2,177</u>	<u>2</u>
CREDITORS: Amounts falling due within one year		1,109	-
NET CURRENT ASSETS:		<u>1,068</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£1,068</u></u>	<u><u>£2</u></u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		1,066	-
SHAREHOLDERS' FUNDS:		<u><u>£1,068</u></u>	<u><u>£2</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C. Hrano.

Mrs C A Hrano - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

FANATIC LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2
			==	==

3. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

The company is controlled by Mr & Mrs M Hrano who are both directors of the company.

The company is related to Finally Fan Fair Limited in that Mr & Mrs M Hrano are both directors and major shareholders. Overheads of £3422 were recharged to the company by Finally Fan Fair Limited, all of which was fully paid at 31 August 2002.