

Registration number 02526321

Moorgate Limited

Abbreviated accounts

for the year ended 31 October 2012



Moorgate Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Moorgate Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Moorgate Limited**

In accordance with the engagement letter dated 11 January 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Davidson Stant Ltd

**Davidson Stant Ltd
Chartered Accountants**

1 - 2 - 2013

**52 Walton Road
Stockton Heath
Warrington
Cheshire WA4 6NL**

Moorgate Limited

**Abbreviated balance sheet
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,732		27,642
Current assets					
Stocks		61,076		50,977	
Debtors		423,181		362,538	
		<u>484,257</u>		<u>413,515</u>	
Creditors: amounts falling due within one year		<u>(423,489)</u>		<u>(414,910)</u>	
Net current assets/(liabilities)			<u>60,768</u>		<u>(1,395)</u>
Total assets less current liabilities			81,500		26,247
Creditors: amounts falling due after more than one year			<u>(95,000)</u>		<u>(40,000)</u>
Deficiency of assets			<u>(13,500)</u>		<u>(13,753)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(14,500)</u>		<u>(14,753)</u>
Shareholders' funds			<u>(13,500)</u>		<u>(13,753)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Moorgate Limited

Abbreviated balance sheet (continued)

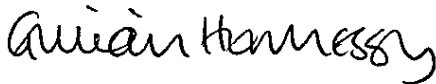
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



Gillian Hennessy
Director

1- 2 - 2013

Registration number 02526321

The notes on pages 4 to 5 form an integral part of these financial statements.

Moorgate Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Moorgate Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2011	239,612	
At 31 October 2012	239,612	
Depreciation		
At 1 November 2011	211,970	
Charge for year	6,910	
At 31 October 2012	218,880	
Net book values		
At 31 October 2012	20,732	
At 31 October 2011	27,642	
3. Share capital	2012 £	2011 £
Authorised		
2,000 Ordinary shares of 1 each	2,000	2,000
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of 1 each	1,000	1,000