

**Registration number 02526321**

**Moorgate Limited**  
**Abbreviated accounts**  
**for the year ended 31 October 2011**

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# Moorgate Limited

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**Moorgate Limited**

**Chartered Accountants' report to the Director on the  
unaudited accounts of Moorgate Limited**

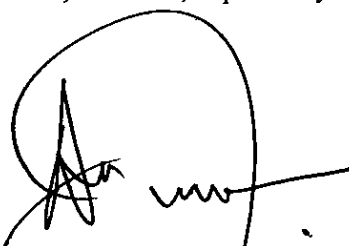
In accordance with the engagement letter dated 11 January 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 October 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**A.H. Davidson & Co.**  
**Chartered Accountants and**  
**Registered Auditor**  
**30 November 2011**

**52 Walton Road**  
**Stockton Heath**  
**Warrington**  
**Cheshire WA4 6NL**

**Moorgate Limited**

**Abbreviated balance sheet  
as at 31 October 2011**

|                                                                |       | 2011             |                 | 2010             |                 |
|----------------------------------------------------------------|-------|------------------|-----------------|------------------|-----------------|
|                                                                | Notes | £                | £               | £                | £               |
| <b>Fixed assets</b>                                            |       |                  |                 |                  |                 |
| Tangible assets                                                | 2     |                  | 27,642          |                  | 36,857          |
| <b>Current assets</b>                                          |       |                  |                 |                  |                 |
| Stocks                                                         |       | 50,977           |                 | 49,273           |                 |
| Debtors                                                        |       | 362,538          |                 | 442,562          |                 |
|                                                                |       | <u>413,515</u>   |                 | <u>491,835</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(414,910)</u> |                 | <u>(420,013)</u> |                 |
| <b>Net current (liabilities)/assets</b>                        |       |                  | <u>(1,395)</u>  |                  | <u>71,822</u>   |
| <b>Total assets less current liabilities</b>                   |       |                  | 26,247          |                  | 108,679         |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | <u>(40,000)</u> |                  | <u>(42,415)</u> |
| <b>Net (liabilities)/assets</b>                                |       |                  | <u>(13,753)</u> |                  | <u>66,264</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                 |
| Called up share capital                                        | 4     |                  | 1,000           |                  | 1,000           |
| Profit and loss account                                        |       |                  | <u>(14,753)</u> |                  | <u>65,264</u>   |
| <b>Shareholders' funds</b>                                     |       |                  | <u>(13,753)</u> |                  | <u>66,264</u>   |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**Moorgate Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 October 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 November 2011 and signed on its behalf by



**Gillian Hennessy**  
**Director**

**Registration number 02526321**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Moorgate Limited**

### **Notes to the abbreviated financial statements for the year ended 31 October 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Plant and machinery                 | - | 25% Reducing Balance |
| Fixtures, fittings<br>and equipment | - | 25% Reducing Balance |
| Motor vehicles                      | - | 25% Reducing Balance |

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Moorgate Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2011**

continued

| 2. | Fixed assets                                      | Tangible<br>fixed<br>assets<br>£ |                  |
|----|---------------------------------------------------|----------------------------------|------------------|
|    | <b>Cost</b>                                       |                                  |                  |
|    | At 1 November 2010                                |                                  | 239,612          |
|    | At 31 October 2011                                |                                  | <u>239,612</u>   |
|    | <b>Depreciation</b>                               |                                  |                  |
|    | At 1 November 2010                                |                                  | 202,756          |
|    | Charge for year                                   |                                  | <u>9,214</u>     |
|    | At 31 October 2011                                |                                  | <u>211,970</u>   |
|    | <b>Net book values</b>                            |                                  |                  |
|    | At 31 October 2011                                |                                  | <u>27,642</u>    |
|    | At 31 October 2010                                |                                  | <u>36,856</u>    |
|    |                                                   |                                  |                  |
| 3. | Creditors: amounts falling due<br>within one year | 2011<br>£                        | 2010<br>£        |
|    | Creditors include the following                   |                                  |                  |
|    | Secured creditors                                 | <u>-</u>                         | <u>(104,814)</u> |
|    |                                                   |                                  |                  |
| 4. | Share capital                                     | 2011<br>£                        | 2010<br>£        |
|    | <b>Authorised</b>                                 |                                  |                  |
|    | 2,000 Ordinary shares of 1 each                   | <u>2,000</u>                     | <u>2,000</u>     |
|    | <b>Allotted, called up and fully paid</b>         |                                  |                  |
|    | 1,000 Ordinary shares of 1 each                   | <u>1,000</u>                     | <u>1,000</u>     |
|    | <b>Equity Shares</b>                              |                                  |                  |
|    | 1,000 Ordinary shares of 1 each                   | <u>1,000</u>                     | <u>1,000</u>     |