

Registration number 2526321

Moorgate Limited
Abbreviated accounts
for the year ended 31 October 2007

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Moorgate Limited

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Moorgate Limited

**Chartered Accountants' report to the Director on the
unaudited accounts of Moorgate Limited**

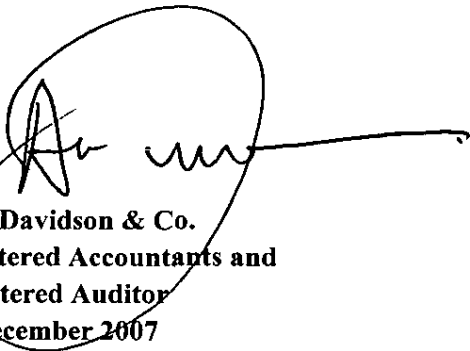
In accordance with the engagement letter dated 11 January 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 October 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



A.H. Davidson & Co.
Chartered Accountants and
Registered Auditor
12 December 2007

52 Walton Road
Stockton Heath
Warrington
Cheshire WA4 6NL

Moorgate Limited

**Abbreviated balance sheet
as at 31 October 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		49,795		65,592
Current assets					
Stocks		38,553		65,504	
Debtors		613,787		667,877	
Cash at bank and in hand		48,795		24,688	
		<u>701,135</u>		<u>758,069</u>	
Creditors: amounts falling due within one year	3	(504,109)		(588,804)	
Net current assets			<u>197,026</u>		<u>169,265</u>
Total assets less current liabilities			246,821		234,857
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(4,388)</u>
Net assets			<u>246,821</u>		<u>230,469</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			245,821		229,469
Shareholders' funds			<u>246,821</u>		<u>230,469</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Moorgate Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that I acknowledge my responsibilities for

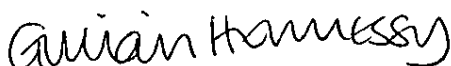
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 12 December 2007 and signed on its behalf by

Gillian Hennessy
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Moorgate Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Moorgate Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2006	223,633	
Additions	1,624	
At 31 October 2007	<u>225,257</u>	
Depreciation		
At 1 November 2006	158,041	
Charge for year	17,421	
At 31 October 2007	<u>175,462</u>	
Net book values		
At 31 October 2007	<u>49,795</u>	
At 31 October 2006	<u>65,592</u>	
3. Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>(24,018)</u>	<u>(131,338)</u>
4. Share capital	2007 £	2006 £
Authorised		
2,000 Ordinary shares of 1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>