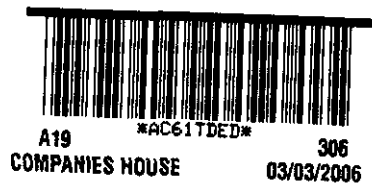


Registration number 2526321

Moorgate Limited

Abbreviated accounts

for the year ended 31 October 2005



Moorgate Limited

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Moorgate Limited

**Accountants' report to the director on the
unaudited financial statements of Moorgate Limited**

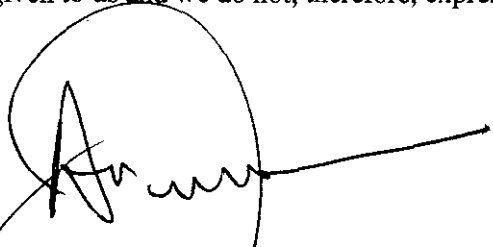
In accordance with the engagement letter dated 10 January 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



A.H. Davidson & Co.
Chartered Accountants and
Registered Auditor
11 January 2006

52 Walton Road
Stockton Heath
Warrington
Cheshire WA4 6NL

Moorgate Limited

**Abbreviated balance sheet
as at 31 October 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		78,897		126,771
Current assets					
Stocks		56,842		46,778	
Debtors		743,141		400,693	
Cash at bank and in hand		51,942		101,946	
		<u>851,925</u>		<u>549,417</u>	
Creditors: amounts falling due within one year		<u>(668,853)</u>		<u>(484,958)</u>	
Net current assets			<u>183,072</u>		<u>64,459</u>
Total assets less current liabilities			261,969		191,230
Creditors: amounts falling due after more than one year			<u>(7,186)</u>		<u>(9,891)</u>
Net assets			<u>254,783</u>		<u>181,339</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			253,783		180,339
Shareholders' funds			<u>254,783</u>		<u>181,339</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Moorgate Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2005 and

(c) that I acknowledge my responsibilities for:

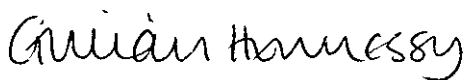
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 11 January 2006 and signed on its behalf by

Gillian Hennessy
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Moorgate Limited

Notes to the abbreviated financial statements for the year ended 31 October 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Moorgate Limited

Notes to the abbreviated financial statements for the year ended 31 October 2005

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2004	282,962	
Additions	8,296	
Disposals	(75,557)	
At 31 October 2005	<u>215,701</u>	
Depreciation		
At 1 November 2004	156,190	
On disposals	(45,674)	
Charge for year	26,288	
At 31 October 2005	<u>136,804</u>	
Net book values		
At 31 October 2005	<u>78,897</u>	
At 31 October 2004	<u>126,772</u>	
3. Share capital	2005 £	2004 £
Authorised		
2,000 Ordinary shares of 1 each	<u>2,000</u>	
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	