

Registration number 2526321

Moorgate Limited

Abbreviated accounts

for the year ended 31 October 2004



Moorgate Limited

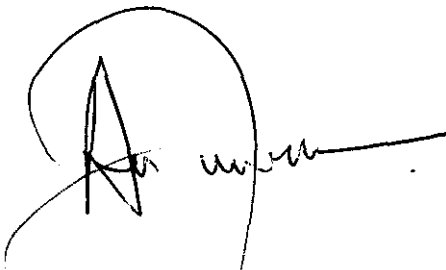
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Moorgate Limited

**Accountants' report on the unaudited financial statements to the director of
Moorgate Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to be 'A.H. Davidson & Co.', is written over a large, faint circular stamp or watermark.

**A.H. Davidson & Co.
Chartered Accountants
52 Walton Road
Stockton Heath
Warrington
Cheshire WA4 6NL**

Date: 14 February 2005

Moorgate Limited

**Abbreviated balance sheet
as at 31 October 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		126,771		97,058
Current assets					
Stocks		46,778		77,664	
Debtors		400,693		382,012	
Cash at bank and in hand		101,946		16,445	
		<u>549,417</u>		<u>476,121</u>	
Creditors: amounts falling due within one year	3	(484,958)		(416,746)	
Net current assets			<u>64,459</u>		<u>59,375</u>
Total assets less current liabilities			191,230		156,433
Creditors: amounts falling due after more than one year			<u>(9,891)</u>		<u>(39,241)</u>
Net assets			<u>181,339</u>		<u>117,192</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>180,339</u>		<u>116,192</u>
Shareholders' funds			<u>181,339</u>		<u>117,192</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Moorgate Limited

Abbreviated balance sheet (continued)

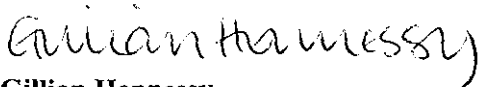
**Director's statements required by Section 249B(4)
for the year ended 31 October 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2004 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14 February 2005 and signed on its behalf by



Gillian Hennessy
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Moorgate Limited

Notes to the abbreviated financial statements for the year ended 31 October 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	5% Reducing Balance
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Moorgate Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2004**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 November 2003		226,526
Additions		62,686
Disposals		(6,250)
At 31 October 2004		<u>282,962</u>
Depreciation		
At 1 November 2003		129,468
On disposals		(3,770)
Charge for year		30,493
At 31 October 2004		<u>156,191</u>
Net book values		
At 31 October 2004		<u>126,771</u>
At 31 October 2003		<u>97,058</u>
 3. Creditors: amounts falling due within one year	 2004 £	 2003 £
Creditors include the following:		
 4. Share capital	 2004 £	 2003 £
Authorised		
2,000 Ordinary shares of 1 each	<u>2,000</u>	<u>2,000</u>
 Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>