

REGISTERED NUMBER: 2526310 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 5 April 2002

for

NICHO ELECTRICAL LIMITED



NICHO ELECTRICAL LIMITED

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NICHO ELECTRICAL LIMITED

**Company Information
for the Year Ended 5 April 2002**

DIRECTOR: T K Nicholls

SECRETARY: Mrs D C Nicholls

REGISTERED OFFICE: 123 Lower Camden
Chislehurst
Kent
BR7 5JD

REGISTERED NUMBER: 2526310 (England and Wales)

ACCOUNTANTS: Pembroke Consulting
Chartered Accountants
Clive House
12-18 Queens Road
Weybridge
Surrey
KT13 9XB

NICHO ELECTRICAL LIMITED

Abbreviated Balance Sheet 5 April 2002

	Notes	5.4.02 £	5.4.01 £
FIXED ASSETS:			
Tangible assets	2	198,902	206,917
CURRENT ASSETS:			
Stocks		43,771	-
Debtors		85,015	169,625
Cash at bank		130,910	72,989
		<u>259,696</u>	<u>242,614</u>
CREDITORS: Amounts falling due within one year		<u>180,681</u>	<u>170,482</u>
NET CURRENT ASSETS:		<u>79,015</u>	<u>72,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>277,917</u>	<u>279,049</u>
CREDITORS: Amounts falling due after more than one year		<u>113,605</u>	<u>124,381</u>
		<u><u>£164,312</u></u>	<u><u>£154,668</u></u>

The notes form part of these financial statements

NICHO ELECTRICAL LIMITED

Abbreviated Balance Sheet 5 April 2002

	Notes	5.4.02 £	5.4.01 £
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		164,310	154,666
SHAREHOLDERS' FUNDS:		<u>£164,312</u>	<u>£154,668</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2002.

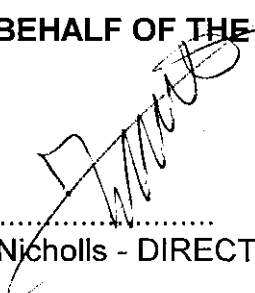
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
T K Nicholls - DIRECTOR

Approved by the Board on 15 January 2003

The notes form part of these financial statements

NICHO ELECTRICAL LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 5 April 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

NICHO ELECTRICAL LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 5 April 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6 April 2001	249,084
Additions	1,691
	<u>250,775</u>
At 5 April 2002	
DEPRECIATION:	
At 6 April 2001	42,167
Charge for year	9,706
	<u>51,873</u>
At 5 April 2002	
NET BOOK VALUE:	
At 5 April 2002	<u>198,902</u>
At 5 April 2001	<u>206,917</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	5.4.02	5.4.01
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.02	5.4.01
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. CONTROLLING PARTY

T Nicholls is the ultimate controlling party by virtue of holding 100% of the issued ordinary share capital.

NICHO ELECTRICAL LIMITED

**Report of the Accountants to the Director of
NICHO ELECTRICAL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2002 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pembroke Consulting
Chartered Accountants
Clive House
12-18 Queens Road
Weybridge
Surrey
KT13 9XB

Dated: 15 January 2003

*Pembroke
Consulting*

This page does not form part of the statutory financial statements