

REGISTERED NUMBER: 2526310 (England and Wales)

Abbreviated Financial Statements for the Year Ended 5 April 2001

for

NICHO ELECTRICAL LIMITED



NICHO ELECTRICAL LIMITED

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NICHO ELECTRICAL LIMITED

**Company Information
for the Year Ended 5 April 2001**

DIRECTOR: T Nicholls

SECRETARY: Mrs D.C. Nicholls

REGISTERED OFFICE: 123 Lower Camden
Chislehurst
Kent
BR7 5JD

REGISTERED NUMBER: 2526310 (England and Wales)

AUDITORS: Pembroke-Briggs
Chartered Accountants
Clive House
12-18 Queens Road
Weybridge
Surrey
KT13 9XB

NICHO ELECTRICAL LIMITED

Report of the Independent Auditors to Nicho Electrical Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 5 April 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Pembroke-Briggs
Chartered Accountants
Clive House
12-18 Queens Road
Weybridge
Surrey
KT13 9XB

Dated: 6 NOVEMBER 2001

NICHO ELECTRICAL LIMITED

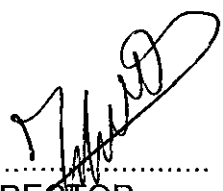
Abbreviated Balance Sheet

5 April 2001

	Notes	5.4.01 £	5.4.00 £
FIXED ASSETS:			
Tangible assets	2	206,917	197,512
CURRENT ASSETS:			
Stocks		-	40,568
Debtors		169,625	92,455
Cash at bank		72,989	-
		<u>242,614</u>	<u>133,023</u>
CREDITORS: Amounts falling due within one year		<u>170,482</u>	<u>105,327</u>
NET CURRENT ASSETS:		<u>72,132</u>	<u>27,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>279,049</u>	<u>225,208</u>
CREDITORS: Amounts falling due after more than one year		<u>124,381</u>	<u>127,023</u>
		<u>£154,668</u>	<u>£98,185</u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		<u>154,666</u>	<u>98,183</u>
SHAREHOLDERS' FUNDS:		<u>£154,668</u>	<u>£98,185</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 6 Nov 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 5 April 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on cost and 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.