

**NICHO ELECTRICAL LIMITED**  
**COMPANY NO: 2526310**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**5 APRIL 2000**

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**Auditors' Report to the Director's of:  
NICO ELECTRICAL LIMITED  
Pursuant to Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Nicho Electrical Limited under Section 226 of the Companies Act 1985 for the year ended 5 April 2000.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts in accordance with Sections 246(5) and 246(6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

*Pembroke Briggs*

Pembroke Briggs  
Chartered Accountants  
& Registered Auditors  
Clive House  
12-18 Queens Road  
Weybridge  
Surrey  
KT13 9XB

17 NOVEMBER 2000  
DATE

**NICHO ELECTRICAL LIMITED**  
**Abbreviated Balance Sheet at 5 April 2000**

|                                              | Notes | 2000          |               | 1999           |                |
|----------------------------------------------|-------|---------------|---------------|----------------|----------------|
|                                              |       | £             | £             | £              | £              |
| <b>FIXED ASSETS</b>                          |       |               |               |                |                |
| Tangible assets                              | 2     |               | 197,511       |                | 201,996        |
| <b>CURRENT ASSETS</b>                        |       |               |               |                |                |
| Stock                                        |       | 40,568        |               | 41,282         |                |
| Debtors                                      |       | <u>92,455</u> |               | <u>135,496</u> |                |
|                                              |       | 133,023       |               | 176,778        |                |
| <b>CREDITORS</b>                             |       |               |               |                |                |
| Amounts falling due within one year          |       | (105,326)     |               | (133,470)      |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>27,697</u> |                | <u>43,308</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 225,208       |                | 245,304        |
| <b>CREDITORS</b>                             |       |               |               |                |                |
| Amounts falling due after one year           | 3     |               | (127,023)     |                | (140,417)      |
| <b>NET ASSETS</b>                            |       |               | <u>98,185</u> |                | <u>104,887</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |                |                |
| Called up share capital                      | 4     |               | 2             |                | 2              |
| Profit and Loss Account                      |       |               | <u>98,183</u> |                | <u>104,885</u> |
| <b>EQUITY SHAREHOLDERS FUNDS</b>             |       |               | <u>98,185</u> |                | <u>104,887</u> |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

APPROVED BY THE BOARD ON: 17 NOVEMBER 2000

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**T NICHOLLS**  
 Director

*The notes on pages 3 and 4 form part of these abbreviated financial statements*

## 1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities using the following accounting policies:

### *Turnover*

Turnover represents amounts invoiced to outside customers at invoiced amount less value added tax.

### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:-

|                             |   |                       |
|-----------------------------|---|-----------------------|
| Motor vehicles              | - | 20% per annum on cost |
| Fixtures and fittings       | - | 10% per annum on cost |
| Freehold Land and Buildings | - | 2% per annum on cost  |

### *Stocks*

Stocks are valued at the lower of cost or net realisable value.

### *Pension Contributions*

The company operates a defined contribution scheme, contributions to which are charged against profits in the year.

## 2 TANGIBLE FIXED ASSETS

|                       | <i>Motor<br/>Vehicle</i> | <i>Fixtures<br/>&amp; Fittings</i> | <i>Freehold<br/>Land &amp;<br/>Buildings</i> | <i>Total</i>   |
|-----------------------|--------------------------|------------------------------------|----------------------------------------------|----------------|
|                       | £                        | £                                  | £                                            | £              |
| <i>Cost</i>           |                          |                                    |                                              |                |
| At 6 April 1999       | 20,985                   | 38,301                             | 183,557                                      | 242,843        |
| Additions             | -                        | 4,167                              | -                                            | 4,167          |
| Disposals             | -                        | (16,475)                           | -                                            | (16,475)       |
| At 5 April 2000       | <u>20,985</u>            | <u>25,993</u>                      | <u>183,557</u>                               | <u>230,535</u> |
| <i>Depreciation</i>   |                          |                                    |                                              |                |
| At 6 April 1999       | 20,983                   | 18,024                             | 1,840                                        | 40,847         |
| Charge for the year   | -                        | 2,665                              | 1,840                                        | 4,505          |
| Disposals             | -                        | (12,328)                           | -                                            | (12,328)       |
| At 5 April 2000       | <u>20,983</u>            | <u>8,361</u>                       | <u>3,680</u>                                 | <u>33,024</u>  |
| <i>Net Book Value</i> |                          |                                    |                                              |                |
| At 5 April 2000       | <u>2</u>                 | <u>17,632</u>                      | <u>179,877</u>                               | <u>197,511</u> |
| At 6 April 1999       | <u>2</u>                 | <u>20,277</u>                      | <u>181,717</u>                               | <u>201,996</u> |

NICHO ELECTRICAL LIMITED

Notes forming part of the Abbreviated Accounts for the year ended 5 April 2000

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3 CREDITORS

*Amounts falling due after one year:*

|            | <i>2000</i><br><i>£</i> | <i>1999</i><br><i>£</i> |
|------------|-------------------------|-------------------------|
| Bank loans | <u>127,023</u>          | <u>140,417</u>          |

The company's bank loan is secured against the company's freehold property.

4 CALLED UP SHARE CAPITAL

|                                        | <i>2000</i><br><i>£</i> | <i>1999</i><br><i>£</i> |
|----------------------------------------|-------------------------|-------------------------|
| <i>Authorised</i>                      |                         |                         |
| Ordinary Shares of £1 each             | <u>100</u>              | <u>100</u>              |
| <i>Allotted, issued and fully paid</i> |                         |                         |
| Ordinary Shares of £1 each             | <u>2</u>                | <u>2</u>                |