

REGISTERED NUMBER: 02525521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

Coombeswood Canal Company Ltd

WEDNESDAY



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23/12/2015

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COMPANIES HOUSE

Coombeswood Canal Company Ltd

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for the Year Ended 31 July 2015

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Coombeswood Canal Company Ltd

Company Information
for the Year Ended 31 July 2015

DIRECTORS:

J Barley
G G Hatton
Mrs J C Hatton
T J Roden
J G Rudge
Mrs C A Whorton
R J Woodward

REGISTERED OFFICE:

Hawne Basin
Hereward Rise
Halesowen
West Midlands
B62 8AW

REGISTERED NUMBER:

02525521 (England and Wales)

ACCOUNTANTS:

Groundbreakers Ltd
T/A Gayfield Associates
16 Broad Street
Kingswinford
West Midlands
DY6 9LP

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		518		610
CURRENT ASSETS					
Stocks		7,460		7,213	
Cash at bank and in hand		38,349		23,738	
		45,809		30,951	
CREDITORS					
Amounts falling due within one year		45,494		30,636	
NET CURRENT ASSETS			315		315
TOTAL ASSETS LESS CURRENT LIABILITIES			833		925
RESERVES					
Income and expenditure account			833		925
			833		925

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2015 and were signed on its behalf by:

Mrs C A Whorton - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014 and 31 July 2015	5,892
DEPRECIATION	
At 1 August 2014	5,282
Charge for year	92
At 31 July 2015	5,374
NET BOOK VALUE	
At 31 July 2015	518
At 31 July 2014	610