

"REVISED"

REGISTERED NUMBER: 02525521 (England and Wales)

Abbreviated Accounts

for the Year Ended

31 July 2014

for

Coombeswood Canal Company Ltd



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for the Year Ended 31 July 2014

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Coombeswood Canal Company Ltd

Company Information
for the Year Ended 31 July 2014

DIRECTORS:

J Barley
T J Roden
J G Rudge
R J Woodward
Mrs C A Whorton
G G Hatton
Mrs J C Hatton

REGISTERED OFFICE:

Hawne Basin
Hereward Rise
Halesowen
West Midlands
B62 8AW

REGISTERED NUMBER:

02525521 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 July 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	610	718
CURRENT ASSETS			
Stocks		7,213	7,519
Cash at bank and in hand		23,738	28,005
		30,951	35,524
CREDITORS			
Amounts falling due within one year		30,637	35,957
NET CURRENT ASSETS/(LIABILITIES)		314	(433)
TOTAL ASSETS LESS CURRENT LIABILITIES		924	285
RESERVES			
Income and expenditure account		924	285
		924	285

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

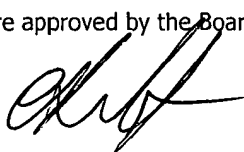
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2015 and were signed on its behalf by:



Mrs C A Whorton - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income receivable from canal users for services provided at the Hawne Basin site.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	5,892
DEPRECIATION	
At 1 August 2013	5,174
Charge for year	108
At 31 July 2014	5,282
NET BOOK VALUE	
At 31 July 2014	610
At 31 July 2013	718