

COOMBESWOOD CANAL COMPANY LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

COMPANY REGISTERED NUMBER 02525521



COOMBESWOOD CANAL COMPANY LIMITED
ABBREVIATED BALANCE SHEET AT 31ST JULY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible Assets	2	845	994

CURRENT ASSETS			
Stocks	7857		11602
Debtors	-		-
Cash at Bank and in Hand	24782		16147
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	32639		27749
	-----		-----
CREDITORS Amounts falling due within one year	33108		28261
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NET CURRENT LIABILITIES		(469)	(512)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		376	482
		-----	-----
CAPITAL AND RESERVES			
Profit and Loss Account		376	482
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SHAREHOLDERS FUNDS		376	482
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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the Year ended 31st July 2012

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the Directors -

P. M. Walker

Mrs P Walker (Director) on 2nd March 2013

The notes on page 2 form part of these Abbreviated Accounts

COOMBESWOOD CANAL COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2012

1 ACCOUNTING POLICIES

Accounting Convention

The Accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income receivable from canal users for services provided at the Hawne Basin site

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery 15% pa Reducing Balance Basis

Stocks

Stock is valued at the lower of cost and net realisable value

2 TANGIBLE FIXED ASSETS

£

Cost

1st August 2011	5892
Additions	-

31 st July 2012	5892

Depreciation

1 st August 2011	4898
Charged in the year	149

31 st July 2012	5047

Net book value

31 st July 2012	845

31 st July 2011	994
