

COOMBESWOOD CANAL COMPANY LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

COMPANY REGISTERED NUMBER 2525521



COOMBESWOOD CANAL COMPANY LIMITED
ABBREVIATEDV BALANCE SHEET AT 31ST JULY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible Assets	2	1904	2240
CURRENT ASSETS			
Stocks	6341		5663
Debtors	2773		3266
Cash at Bank and in Hand	7633		8122
		<u>16747</u>	<u>17051</u>
CREDITORS Amounts falling due within one year	17640		18150
NET CURRENT LIABILITIES		(893)	(1099)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1011</u>	<u>1141</u>
CAPITAL AND RESERVES			
Profit and Loss Account		1011	1141
SHAREHOLDERS FUNDS		<u>1011</u>	<u>1141</u>

For the year ended 31st July 2007 the Company was entitled to exemption under Sub-section 1 of Section 249A of the Companies Act 1985. Members have not required the Company to obtain an Audit of its Accounts for the year in question in accordance with Sub-section 2 of S249B. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Directors -

P M. Walker

Mrs P Walker (Director) on 26th November 2007

The notes on page 2 form part of these Abbreviated Accounts

COOMBESWOOD CANAL COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2007

1 ACCOUNTING POLICIES

Accounting Convention

The Accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents income receivable from canal users for services provided at the Hawne Basin site

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	15% pa Reducing Balance Basis
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Stocks

Stock is valued at the lower of cost and net realisable value

2 TANGIBLE FIXED ASSETS

£

Cost

1st August 2006	5892
Additions	-
31 st July 2007	5892

Depreciation

1 st August 2006	3652
Charged in the year	336
31 st July 2007	3988

Net book value

31 st July 2007	1904
31 st July 2006	2240