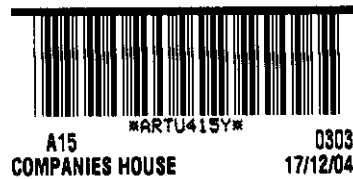


COOMBESWOOD CANAL COMPANY LIMITED

ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST JULY 2004



COMPANY REGISTERED NUMBER 2525521

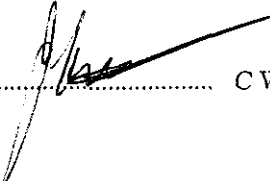
COOMBESWOOD CANAL COMPANY LIMITED
ABBREVIATED BALANCE SHEET AT 31ST JULY 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible Assets	2	3100	4000
CURRENT ASSETS			
Stocks	4351		2931
Debtors	1125		725
Cash at Bank and in Hand	10660		9379
	-----		-----
	16136		13035
	-----		-----
CREDITORS: Amounts falling due within one year	17876		15654
	-----		-----
NET CURRENT LIABILITIES		(1740)	(2619)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		1360	1381
		-----	-----
CAPITAL AND RESERVES			
Profit and Loss Account		1360	1381
		-----	-----
SHAREHOLDERS FUNDS		1360	1381
		-----	-----

For the period ended 31st July 2004 the Company was entitled to exemption under Sub-section 1 of Section 249A of the Companies Act 1985. Members have not required the Company to obtain an Audit of its Accounts for the year in question in accordance with Sub-section 2 of S249B. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its loss for the financial period in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Directors:-

.....  C Walker (Director) on 29th October 2004

The notes on page 2 form part of these Abbreviated Accounts.

COOMBESWOOD CANAL COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST JULY 2004

1. ACCOUNTING POLICIES

Accounting Convention

The Accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents income receivable from canal users for services provided at the Hawne Basin site.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	15% pa Reducing Balance Basis
---------------------	-------------------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

£

Cost:

1st February 2003	5892
Additions	-

31 st July 2004	5892

Depreciation:

1 st February 2003	1892
Charged in the year	900

31 st July 2004	2792

Net book value:

31 st July 2004	3100

31 st January 2003	4000
