

REGISTERED NUMBER: 02524607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

All Points North Publications Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

M Rothwell
I Ellis

SECRETARY:

I Ellis

REGISTERED OFFICE:

1 Commercial Court
Briggate
LEEDS
LS1 6ER

REGISTERED NUMBER:

02524607 (England and Wales)

BANKERS:

Yorkshire Bank
86a Queen Street
Morley
LEEDS
LS27 9BU

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		20,000		-
Tangible assets	5		<u>124,019</u>		<u>125,314</u>
			144,019		125,314
CURRENT ASSETS					
Debtors	6	460,840		229,402	
Cash at bank and in hand		<u>124,566</u>		<u>305,186</u>	
		585,406		534,588	
CREDITORS					
Amounts falling due within one year	7	<u>152,203</u>		<u>121,915</u>	
NET CURRENT ASSETS			<u>433,203</u>		<u>412,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>577,222</u>		<u>537,987</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>577,122</u>		<u>537,887</u>
SHAREHOLDERS' FUNDS			<u>577,222</u>		<u>537,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2018 and were signed on its behalf by:

I Ellis - Director

M Rothwell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

All Points North Publications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2017 - 26).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	40,000
At 31 March 2018	40,000
AMORTISATION	
Charge for year	20,000
At 31 March 2018	20,000
NET BOOK VALUE	
At 31 March 2018	20,000

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	112,368	89,427	6,875	734,930	943,600
Additions	-	-	14,167	15,296	29,463
Disposals	-	-	(6,875)	-	(6,875)
At 31 March 2018	112,368	89,427	14,167	750,226	966,188
DEPRECIATION					
At 1 April 2017	44,943	78,135	5,240	689,968	818,286
Charge for year	11,235	2,823	409	15,065	29,532
Eliminated on disposal	-	-	(5,649)	-	(5,649)
At 31 March 2018	56,178	80,958	-	705,033	842,169
NET BOOK VALUE					
At 31 March 2018	56,190	8,469	14,167	45,193	124,019
At 31 March 2017	67,425	11,292	1,635	44,962	125,314

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	143,372	167,600
Other debtors	317,468	61,802
	460,840	229,402

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	47,922	37,707
Trade creditors	52,318	34,448
Taxation and social security	45,141	45,473
Other creditors	6,822	4,287
	<u>152,203</u>	<u>121,915</u>

8. **RELATED PARTY DISCLOSURES**

The company is related to All Property Management Limited by virtue of the common shareholding of Michael Rothwell and Terence Kernachan.

During the year, the company made additional loans to All Property Management Limited of £250,000. The amount outstanding at the end of the year was £300,000. The loan is repayable on demand and interest is charged at 5% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.