

Abbreviated Financial Statements
for the Year Ended 31 March 2003
for
All Points North Publications Limited



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for the Year Ended 31 March 2003**

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**Company Information
for the Year Ended 31 March 2003**

DIRECTORS:	T G Kernachan M Rothwell
SECRETARY:	Miss L Kirby
REGISTERED OFFICE:	Walk 34 Middleton Road Morley LEEDS LS27 8BB
REGISTERED NUMBER:	2524607 (England and Wales)
AUDITORS:	S. Mitchell and Sons Chartered Accountants Registered Auditor St. Michaels Mews 18 St. Michaels Road LEEDS LS6 3AW
BANKERS:	Yorkshire Bank 86A Queen Street Morley LEEDS LS27 9BU

**Report of the Independent Auditors to
All Points North Publications Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

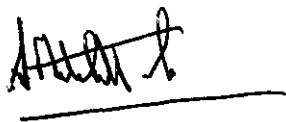
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

S. Mitchell and Sons
Chartered Accountants
Registered Auditor
St. Michaels Mews
18 St. Michaels Road
LEEDS
LS6 3AW

A handwritten signature in dark ink, appearing to be 'S. Mitchell', written over a horizontal line.

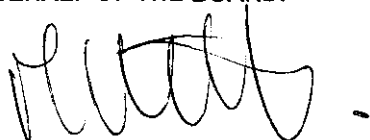
Dated: 16 June 2003

Abbreviated Balance Sheet
31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		5,000		7,000
Tangible assets	3		217,536		247,664
			<u>222,536</u>		<u>254,664</u>
CURRENT ASSETS:					
Debtors		374,747		289,194	
Cash at bank and in hand		29,195		18,935	
		<u>403,942</u>		<u>308,129</u>	
CREDITORS: Amounts falling due within one year		<u>357,549</u>		<u>291,449</u>	
NET CURRENT ASSETS:			<u>46,393</u>		<u>16,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			268,929		271,344
PROVISIONS FOR LIABILITIES AND CHARGES:			17,363		-
			<u>£251,566</u>		<u>£271,344</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			251,466		271,244
SHAREHOLDERS' FUNDS:			<u>£251,566</u>		<u>£271,344</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Rothwell - DIRECTOR

Approved by the Board on 16 June 2003

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	
and 31 March 2003	20,000
AMORTISATION:	
At 1 April 2002	13,000
Charge for year	2,000
At 31 March 2003	15,000
NET BOOK VALUE:	
At 31 March 2003	5,000
At 31 March 2002	7,000

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	515,197
Additions	77,963
Disposals	(49,464)
	<u>543,696</u>
At 31 March 2003	
DEPRECIATION:	
At 1 April 2002	267,533
Charge for year	72,511
Eliminated on disposals	(13,884)
	<u>326,160</u>
At 31 March 2003	
NET BOOK VALUE:	
At 31 March 2003	<u>217,536</u>
At 31 March 2002	<u>247,664</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>