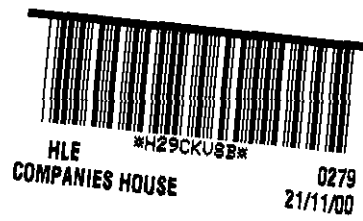


Abbreviated Financial Statements
for the Year Ended 31 March 2000
for
All Points North Publications Limited



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for the Year Ended 31 March 2000**

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Company Information
for the Year Ended 31 March 2000

DIRECTOR: M Rothwell

SECRETARY: Miss L Kirby

REGISTERED OFFICE: Walk 34
Middleton Road
Morley
LEEDS
LS27 8BB

REGISTERED NUMBER: 2524607 (England and Wales)

AUDITORS: S. Mitchell and Sons
Chartered Accountants
Registered Auditor
St. Michaels Mews
18 St. Michaels Road
LEEDS
LS6 3AW

BANKERS: Yorkshire Bank
86A Queen Street
Morley
LEEDS
LS27 9BU

**Report of the Auditors to
All Points North Publications Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

S. Mitchell and Sons
Chartered Accountants
Registered Auditor
St. Michaels Mews
18 St. Michaels Road
LEEDS
LS6 3AW



Dated: 3 October 2000

Abbreviated Balance Sheet
31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		34,400		13,000
Tangible assets	3		251,880		129,114
			<u>286,280</u>		<u>142,114</u>
CURRENT ASSETS:					
Debtors		199,786		78,205	
Cash at bank		104,695		46,040	
		<u>304,481</u>		<u>124,245</u>	
CREDITORS: Amounts falling due within one year		<u>363,239</u>		<u>107,942</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(58,758)</u>		<u>16,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£227,522</u></u>		<u><u>£158,417</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			227,422		158,317
SHAREHOLDERS' FUNDS:			<u><u>£227,522</u></u>		<u><u>£158,417</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Rothwell - DIRECTOR

Approved by the Board on 3 October 2000

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	20,000
Additions	26,000
At 31 March 2000	46,000
AMORTISATION:	
At 1 April 1999	7,000
Charge for year	4,600
At 31 March 2000	11,600
NET BOOK VALUE:	
At 31 March 2000	34,400
At 31 March 1999	13,000

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	176,644
Additions	202,076
	<u>378,720</u>
At 31 March 2000	
DEPRECIATION:	
At 1 April 1999	47,530
Charge for year	79,310
	<u>126,840</u>
At 31 March 2000	
NET BOOK VALUE:	
At 31 March 2000	<u>251,880</u>
At 31 March 1999	<u>129,114</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.00	31.3.99
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>