

REGISTERED NUMBER: 2524607 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 30 September 1998
for
All Points North Publications Limited



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for the Year Ended 30 September 1998**

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**Company Information
for the Year Ended 30 September 1998**

DIRECTOR: M Rothwell

SECRETARY: Miss L Kirby

REGISTERED OFFICE: Walk 34
Middleton Road
Morley
LEEDS
LS27 8BB

REGISTERED NUMBER: 2524607 (England and Wales)

ACCOUNTANTS: S. Mitchell and Sons
Chartered Accountants
St. Michaels Mews
18 St. Michaels Road
LEEDS
LS6 3AW

Abbreviated Balance Sheet
30 September 1998

		30.9.98		30.9.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		14,000		16,000
Tangible assets	3		67,803		50,886
			<u>81,803</u>		<u>66,886</u>
CURRENT ASSETS:					
Debtors		57,934		11,021	
Cash at bank		18,016		1,103	
		<u>75,950</u>		<u>12,124</u>	
CREDITORS: Amounts falling due within one year		104,761		26,895	
		<u>104,761</u>		<u>26,895</u>	
NET CURRENT LIABILITIES:			(28,811)		(14,771)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£52,992</u>		<u>£52,115</u>
CAPITAL AND RESERVES:					
Called up share capital	4		99		99
Profit and loss account			52,893		52,016
			<u>52,992</u>		<u>52,115</u>
Shareholders' funds			<u>£52,992</u>		<u>£52,115</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

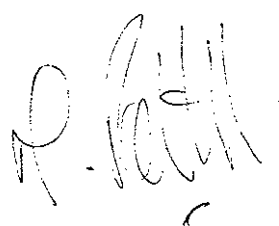
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Rothwell - DIRECTOR

Approved by the Board on 12 November 1998



The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5 % on reducing balance
Fixtures and fittings	- 25 % on reducing balance
Motor vehicles	- 25 % on reducing balance
Computer equipment	- 25 % on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1997	
and 30 September 1998	20,000
AMORTISATION:	
At 1 October 1997	4,000
Charge for year	2,000
At 30 September 1998	6,000
NET BOOK VALUE:	
At 30 September 1998	14,000
At 30 September 1997	16,000

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1998

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1997	78,374
Additions	44,059
Disposals	(17,000)
At 30 September 1998	105,433
DEPRECIATION:	
At 1 October 1997	27,488
Charge for year	17,579
Eliminated on disposals	(7,437)
At 30 September 1998	37,630
NET BOOK VALUE:	
At 30 September 1998	67,803
At 30 September 1997	50,886

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.98	30.9.97
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.98	30.9.97
			£	£
99	Ordinary	£1	99	99