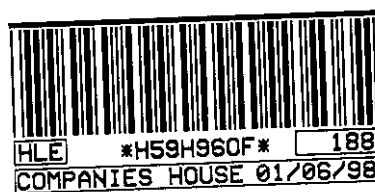


REGISTERED NUMBER: 2524607 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 30 September 1997
for
All Points North Publications Limited



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for the Year Ended 30 September 1997**

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**Company Information
for the Year Ended 30 September 1997**

DIRECTORS: M Rothwell
S Rhodes

SECRETARY: Mrs T Kernachan

REGISTERED OFFICE: Walk 34
Middleton Road
Morley
LEEDS
LS27 8BB

REGISTERED NUMBER: 2524607 (England and Wales)

ACCOUNTANTS: S. Mitchell and Sons
Chartered Accountants
St. Michaels Mews
18 St. Michaels Road
LEEDS
LS6 3AW

All Points North Publications Limited

**Abbreviated Balance Sheet
30 September 1997**

		30.9.97		30.9.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		16,000		18,000
Tangible assets	3		50,886		59,940
			<u>66,886</u>		<u>77,940</u>
CURRENT ASSETS:					
Debtors		11,021		32,904	
Cash at bank		1,103		-	
		<u>12,124</u>		<u>32,904</u>	
CREDITORS: Amounts falling due within one year		26,895		38,887	
NET CURRENT LIABILITIES:			(14,771)		(5,983)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£52,115</u>		<u>£71,957</u>
CAPITAL AND RESERVES:					
Called up share capital	4		99		99
Profit and loss account			52,016		71,858
Shareholders' funds			<u>£52,115</u>		<u>£71,957</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Rothwell - DIRECTOR

Approved by the Board on 11 November 1997

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 October 1996	
and 30 September 1997	<u>20,000</u>
AMORTISATION:	
At 1 October 1996	2,000
Charge for year	<u>2,000</u>
At 30 September 1997	<u>4,000</u>
NET BOOK VALUE:	
At 30 September 1997	<u>16,000</u>
At 30 September 1996	<u><u>18,000</u></u>

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1997

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 October 1996	75,754
Additions	2,621
	<u>78,375</u>
At 30 September 1997	
DEPRECIATION:	
At 1 October 1996	15,814
Charge for year	11,675
	<u>27,489</u>
At 30 September 1997	
NET BOOK VALUE:	
At 30 September 1997	50,886
	<u>59,940</u>
At 30 September 1996	<u>59,940</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.97	30.9.96
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.97	30.9.96
		£	£	£
99	Ordinary	£1	<u>99</u>	<u>99</u>